

RMA Disclosure

*All items in 000' Ngultrum

Item 1 : Tier 1 Capital and its sub-components

Sl. No.		30-06-2020	30-06-2019
1	Total Tier I Capital	392,740	1,660,782
a	Paid up Capital	600,317	600,317
b	General Reserves	886,754	886,754
c	Share premium Account		
d	Retained Earnings	176,348	183,711
	Less:-		
e	Losses for the Current Year	1,260,679	
f	Holdings of Tier 1 instruments issued by other Fis	10,000	10,000

Item 2: Tier 2 Capital and its sub-components

Sl. No.		30-06-2020	30-06-2019
1	Total Tier II Capital	669,099	704,531
a	Capital Reserve		
b	Fixed Assets Revaluation Reserve		
c	Exchange Fluctuation Reserve		
d	Investment Fluctuation Reserve		
e	Research and Development Fund	84,450	125,208
f	General Provision	240,649	149,323
g	Capital Grants		
h	Subordinated Debt	344,000	430,000
i	Profit for the Year		

Item 3: Risk Weighted Assets (Current Year and Previous Year)

30-06-2020				
Sl. No.	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets	4,306,055	0%	-
2	20% - Risk Weighted Assets	4,812,754	20%	962,551
3	50% - Risk Weighted Assets	9,969	50%	4,985
4	100% - Risk Weighted Assets	14,938,456	100%	14,938,456
5	150% - Risk Weighted Assets	2,371,535	150%	3,557,302
6	200% - Risk Weighted Assets		200%	-
7	250% - Risk Weighted Assets		250%	-
8	300% - Risk Weighted Assets		300%	-
	Add: Risk Weighted Assets for Operational Risk			1,376,699
	Grand Total	26,438,769		20,839,992



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30-06-2019				
Sl. No.	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets	3,663,787	0%	-
2	20% - Risk Weighted Assets	3,300,177	20%	660,035
3	50% - Risk Weighted Assets	11,074	50%	5,537
4	100% - Risk Weighted Assets	15,869,701	100%	15,869,701
5	150% - Risk Weighted Assets	1,475,127	150%	2,212,691
6	200% - Risk Weighted Assets		200%	-
7	250% - Risk Weighted Assets		250%	-
8	300% - Risk Weighted Assets		300%	-
	Add: Risk Weighted Assets for Operational Risk			1,224,036
	Grand Total	24,319,865		19,972,000

Item 4: Capital Adequacy Ratios

Sl. No.		30-06-2020	30-06-2019
1	Tier 1 Capital	392,740	1,660,782
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)		499,300
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
2	Tier 2 Capital	669,099	704,531
3	Total qualifying capital	729,592	2,308,332
	Less: Total NPL of Related Parties	55,888	
4	Core CAR	1.88%	8.32%
a	Of which CCyB (if applicable) expressed as % of RWA		499,300
b	Of which SCR (if applicable) expressed as % of Sectoral RWA		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
5	CAR	3.50%	11.56%
6	Leverage ratio	1.47%	6.72%



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Item 5: Loans and NPL by Sectoral Classification

Sl. No.	Sector	30-06-2020		30-06-2019	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture	6,251,003	1,792,623	5,969,574	1,508,334
b	Production & Manufacturing	988,499	663,340	972,680	407,204
c	Service	3,387,645	1,983,993	3,055,786	1,427,555
d	Trade & Commerce	2,046,363	831,564	1,515,438	504,967
e	Loans to FI (s)	100,000		261,388	-
f	Housing	4,416,052	1,029,032	3,693,871	698,315
g	Transport	1,010,947	323,512	1,036,851	230,536
h	Personal loan	2,234,659	536,592	2,295,097	463,234
i	Staff Loan	256,147	12,201	306,238	16,719
j	Education Loan	277,470	158,688	470,004	191,945
k	Loan Against Fixed Deposit	79,674	193	66,737	665
l	Loan to Govt. owned Corporation				
m	Others	64,337	27,305	96,354	18,732
	Total	21,112,797	7,359,044	19,740,019	5,468,207

Item 6: Loans (Over-drafts and term Loans) by types of counter-party

Sl. No.	Counter party	30-06-2020	30-06-2019
1	Overdrafts	3,681,158	3,728,816
a	Government		
b	Government Corporation	20,996	
c	Public Companies		
d	Private Companies	442,552	433,466
e	Individuals	3,217,609	3,033,962
f	Commercial Banks		
g	Non-Bank Financial Institutions		261,388
2	Term Loans	17,431,639	16,005,793
a	Government		
b	Government Corporation		
c	Public Companies		
d	Private Companies	540,747	493,334
e	Individuals	16,790,892	15,512,459
f	Commercial Banks	100,000	
g	Non-Bank Financial Institutions		

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Item 7 : Assets (net of provisions) and liabilities by Residual Maturity (Current Year And Previous Year)

30-06-2020	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	853,021	-	-	-	-	-	-	853,021
Govt Securities	-	-	-	-	-	-	-	-
Investment Securities	-	-	799,439	124,565	-	-	492,935	1,416,939
Loans & Advances to Bank	-	-	-	-	-	-	-	-
Loans & Advances to Customers	529,317	191,323	496,340	851,527	552,414	440,837	13,021,207	16,082,965
Others Assets	1,523,933	2,717,746	1,182,053	1,333,711	95,557	33,562	698,508	7,585,072
Total	2,906,272	2,909,069	2,477,832	2,309,804	647,971	474,399	14,212,650	25,937,997
Amounts Owed to Others Bank	-	1,749	15,306	10,730	17,056	10,730	648,041	703,612
Demand Deposits	1,064,700	-	-	-	-	-	-	1,064,700
Savings Deposits	6,801,384	-	-	-	-	-	-	6,801,384
Time Deposit	78,690	536,339	2,307,912	1,588,749	789,175	994,077	8,604,683	14,899,626
Bonds & Others Negotiable Instruments	-	-	-	-	-	-	430,000	430,000
Other Liabilities	240,332	65,905	56,900	30,683	25,705	21,167	1,597,984	2,038,676
Total	8,185,107	603,993	2,380,118	1,630,162	831,936	1,025,975	11,280,708	25,937,999
Assets/Liabilities	35.51%	481.64%	104.11%	141.69%	77.89%	46.24%	125.99%	100.00%
Net Mismatch in Each Time Interval	5,278,835	(2,305,077)	(97,714)	(679,641)	183,964	551,575	(2,931,941)	2
Cumulative Net Mismatch	5,278,835	2,973,759	2,876,045	2,196,404	2,380,368	2,931,944	2	4

30-06-2019	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in hand	841,733	0	0	0	0	0	0	841,733
Govt Securities	0	0	0	0	0	0	0	-
Investment Securities	0	0	198,635	0	0	0	459,714	658,349
Loans & Advances to Bank	0	0	0	0	0	0	0	-
Loans & Advances to Customers(net)	78,057	225,981	786,965	761,968	545,808	658,620	12,914,552	15,971,951
Others Assets	898,429	2,668,661	1,051,452	1,142,667	103,564	35,936	787,210	6,687,920
Total	1,818,219	2,894,642	2,037,052	1,904,635	649,372	694,555	14,161,476	24,159,952
Amounts Owed to Others Bank	0	1,915	16,755	11,746	18,670	11,746	770,207	831,037
Demand Deposits	335,128	0	0	0	0	0	0	335,128
Savings Deposits	4,978,811	0	0	0	0	0	0	4,978,811
Time Deposit	314,114	654,389	2,511,421	1,934,183	658,264	799,725	7,805,985	14,678,081
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other Liabilities	238,729	32,609	201,567	74,675	29,517	25,944	2,303,985	2,907,025
Total	5,866,782	688,913	2,729,743	2,020,604	706,451	837,414	11,310,177	24,160,083
Assets/Liabilities	30.99%	420.18%	74.62%	94.26%	91.92%	82.94%	125.21%	100%
Net Mismatch in Each Time Interval	4,048,563	(2,205,729)	692,690	115,969	57,079	142,858	(2,851,299)	131
Cumulative Net Mismatch	4,048,563	1,842,834	2,535,524	2,651,493	2,708,572	2,851,430	131	262



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Item 8 : Assets (net of provisions) and liabilities by Original Maturity (Current Period and Previous Year)

30-06-2020	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	853,021	0	0	0	0	0	0	853,021
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	1,416,939	1,416,939
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	6,790	1,573	70,499	126,858	25,506	239,498	15,612,241	16,082,965
Others Assets	1,523,933	1,167,733	23,634	2,401,856	1,647,685	3,566	816,664	7,585,072
Total	2,383,745	1,169,306	94,133	2,528,714	1,673,191	243,064	17,845,843	25,937,997
Amounts Owed to Others Bank	0	1,749	15,306	10,730	17,056	10,730	648,041	703,612
Demand Deposits	1,064,700	0	0	0	0	0	0	1,064,700
Savings Deposits	6,801,384	0	0	0	0	0	0	6,801,384
Time Deposit	0	0	700,012	1,041,641	960,316	105,622	12,092,035	14,899,626
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other Liabilities	237,736	58,513	3,323	4,149	5,682	3,566	1,725,708	2,038,676
Total	8,103,820	60,262	718,641	1,056,520	983,053	119,919	14,895,784	25,937,999
Assets/Liabilities	29.42%	1940.37%	13.10%	239.34%	170.20%	202.69%	119.80%	100.00%
Net Mismatch in Each Time Interval	5,720,076	(1,109,044)	624,508	(1,472,195)	(690,138)	(123,146)	(2,950,060)	2
Cumulative Net Mismatch	5,720,076	4,611,032	5,235,540	3,763,345	3,073,208	2,950,062	2	4

30-06-2019	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	841,733	0	0	0	0	0	0	841,733
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	658,349	658,349
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	6,651	13,313	67,509	32,421	10,466	609,642	15,231,949	15,971,951
Others Assets	898,429	1,663,377	0	1,799,827	1,282,878	9,835	1,033,574	6,687,920
Total	1,746,812	1,676,690	67,509	1,832,248	1,293,345	619,477	16,923,872	24,159,952
Amounts owed to Others Bank	0	1,915	16,755	11,746	18,670	11,746	770,207	831,037
Demand Deposits	335,128	0	0	0	0	0	0	335,128
Savings Deposits	4,978,811	0	0	0	0	0	0	4,978,811
Time Deposit	0	0	0	267,571	907,440	218,865	13,284,206	14,678,081
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other liabilities	222,652	12,283	3,559	4,224	9,004	6,884	2,648,419	2,907,025
Total	5,536,590	14,198	20,314	283,540	935,114	237,495	17,132,831	24,160,083
Assets/Liabilities	31.55%	11809.04%	332.33%	646.21%	138.31%	260.84%	98.78%	100.00%
Net Mismatch in each Time Interval	3,789,778	(1,662,491)	(47,195)	(1,548,708)	(358,231)	(381,982)	208,960	131
Cumulative Net Mismatch	3,789,778	2,127,287	2,080,092	531,384	173,153	(208,829)	131	262



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Item 9 : Assets & Liabilities by time-to re-pricing (Current Period and Previous Year)

30-06-2020	Time-to re-pricing					
Asset	0-3 Months	3-6 Months	6-12 Months	More than 12 Months	Non Interest Bearing	Total
Cash and Balance with Banks	2,612,404	1,271,712	0	69,587	1,221,417	5,175,119
Treasury Bills	516,986	80,554	0	0	0	597,540
Loans and Advances	1,216,980	851,527	993,251	13,021,207	0	16,082,965
Investment Securities	500,625	0	0	318,774	0	819,399
Others Assets	665,604	113,677	118,212	570,789	1,794,691	3,262,974
Total Financial Assets	5,512,599	2,317,471	1,111,463	13,980,356	3,016,108	25,937,997
Liabilities						
Deposit	9,724,325	1,588,749	1,783,253	8,604,683	1,064,700	22,765,710
Borrowings	17,056	10,730	27,786	648,041	0	703,612
Other liabilities	94,033	41,983	62,250	1,130,257	1,140,153	2,468,676
Total Financial Liabilities	9,835,414	1,641,463	1,873,288	10,382,982	2,204,853	25,937,999
Total Interest Re-pricing Gap	56.05%	141.18%	59.33%	134.65%	136.79%	100.00%

30-06-2019	Time to re-pricing					
Asset	0-3 Months	3-6 Months	6-12 Months	More than 12 Months	Non Interest bearing	Total
Cash and Balance with Banks	1,880,196	1,045,610	0	65,011	1,162,166	4,152,983
Treasury Bills	198,635	0	0	0	0	198,635
Loans and Advances	1,091,003	761,968	1,204,428	12,914,552	0	15,971,951
Investment Securities	0	0	0	459,714	0	459,714
Others Assets	857,363	201,578	144,303	773,219	1,400,207	3,376,669
Total financial assets	4,027,197	2,009,156	1,348,731	14,212,495	2,562,373	24,159,952
Liabilities						
Deposit	8,458,735	1,934,183	1,457,989	7,805,985	335,128	19,992,020
Borrowings	18,670	11,746	30,415	770,207	0	831,037
Other liabilities	298,478	92,667	65,737	1,152,839	1,727,304	3,337,025
Total financial liabilities	8,775,882	2,038,596	1,554,141	9,729,031	2,062,432	24,160,083
Total Interest Re-pricing gap	45.89%	98.56%	86.78%	146.08%	124.24%	100.00%



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Item 10 : Non Performing Loans and Provisions

Sl. No.		30-06-2020	30-06-2019
1	Amount of NPLs (Gross)	7,359,044	5,468,207
a	Substandard	2,468,165	1,348,264
b	Doubtful	835,675	969,376
c	Loss	4,055,203	3,150,567
2	Specific Provisions	4,188,925	3,344,911
a	Substandard	468,293	257,257
b	Doubtful	375,526	445,786
c	Loss	3,345,107	2,641,868
3	Interest-in-Suspense	921,422	648,168
a	Substandard	126,701	46,646
b	Doubtful	84,624	60,101
c	Loss	710,096	541,421
4	Net NPLs	2,248,697	1,507,849
a	Substandard	1,873,171	1,044,361
b	Doubtful	375,526	463,488
c	Loss	-	(32,722)
5	Gross NPLs to Gross Loans	35.23%	27.70%
6	Net NPLs to Net Loans	14.94%	7.64%
7	General Provisions	144,298	149,406
a	Standard	112,384	124,156
b	Watch	31,914	25,250

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Item 11 : Assets and Investments

Sl. No.	Investment	30-06-2020	30-06-2019
1	Marketable Securities (Interest Earning)		
a	RMA securities	597,540	198,635
b	RGOB Bonds/Securities		-
c	Corporate Bonds	280,332	421,272
d	Others	500,625	65,011
	Sub-total	1,378,497	684,918
2	Equity Investments		
e	Public Companies	28,442	33,442
f	Private Companies	-	-
g	Commercial Banks	5,000	5,000
h	Non- Bank Financial Institutions	5,000	-
	Sub-total	38,442	38,442
	Less		
i	Specific Provisions	0	0
3	Fixed Assets		
j	Fixed Assets (Gross)	681,716	645,531
	Less		
k	Accumulated Depreciation	360,328	295,549
l	Fixed Assets (Net Book Value)	321,388	349,983



Item 13 : Geographical Distribution of Exposures

	Domestic		India	
	30-06-2020	30-06-2019	30-06-2020	30-06-2019
Demand Deposits held with others banks	358,427	309,360	9,969	-
Time Deposits held with others banks	3,884,116	2,925,806	-	-
Borrowings	703,612	831,037	-	-

Item 14 : Credit Risk Exposure by Collateral

Sl. No.	Particulars	30-06-2020	30-06-2019
1	Secured Loans		
a	Loans Secured by Physical/Real Estate collateral	18,900,484	19,349,416
b	Loans Secured by Financial Collateral	196,181	60,905
c	Loan Secured by Guarantees	2,016,132	329,698
2	Unsecured Loans	-	-
3	Total Loans	21,112,797	19,740,019

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Item 15 : Earning Ratios (%)

Sl. No.	Ratio	30-06-2020	30-06-2019
1	Interest Income as a Percentage of Average Assets	3.76%	4.27%
2	Non Interest Income as a Percentage of Average Assets	0.03%	0.05%
3	Operating Profit as a Percentage of Average Profit	140.52%	248.77%
4	Return on Assets	-5.02%	-2.18%
5	Business (Deposits plus Advances) per employee	36,425	31,834
6	Profit Per employee	(1,992)	(839)

Item 16 : Customers Complaints

Sl. No.	Particulars	30-06-2020	30-06-2019
1	No. of complaints pending at the beginning of the year	-	-
2	No. of complaints received during the year	-	-
3	No. of complaints redressed during the year	-	-
4	No. of complaints pending at the end of the year	-	-



Item 18 : Concentration of Credit and Deposits

Sl. No.	Particulars	30-06-2020	30-06-2019
1	Total Loans to 10 Largest Borrowers	1,235,744.03	1,148,177
2	As % of Total Loans	5.85%	5.82%
3	Total Deposit of the 10 Largest Depositors	9,462,906	7,502,842
4	As % of Total Deposits	41.57%	38.63%

Item 19 : Exposure to 5 Largest NPL Accounts

Sl. No.	Particulars	30-06-2020	30-06-2019
1	Five Largest NPL Accounts	230,174	222,025
2	As % of Total NPLs	3.13%	4.06%