



RMA Disclosure as on June 30, 2022

*All Items in 000' Ngultrum

Item 1: Tier 1 Capital and its sub-components

Sl. No.		30-06-2022	30-06-2021
1	Total Tier 1 Capital	1,870,397	1,416,164
a	Paid up Capital	600,317	600,317
b	General Reserves	886,754	886,754
c	Share Premium Account	0	0
d	Retained Earnings	400,701	33,181
	Less:-		
e	Losses for the Current Year	0	99,088
f	Holdings of Tier 1 instruments issued by other FIs	17,375	5,000

Item 2: Tier 2 Capital and its sub-components

Sl. No.		30-06-2022	30-06-2021
1	Total Tier II Capital	1,071,648	956,116
a	Capital Reserve	0	0
b	Fixed Assets Revaluation Reserve	0	0
c	Exchange Fluctuation Reserve	0	0
d	Investment Fluctuation Reserve	0	0
e	Research and Development Fund	83,119	83,594
f	General Provision	188,460	164,439
g	Capital Grants	0	0
h	Subordinated Debt	800,070	708,082
i	Profit for the Year		

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Item 3: Risk Weighted Assets (Current Year and Previous Year)

30-06-2022				
Sl. No.	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets	6,759,101	0%	0
2	20% - Risk Weighted Assets	4,288,418	20%	857,684
3	50% - Risk Weighted Assets	3,438,943	50%	1,719,471
4	100% - Risk Weighted Assets	17,501,114	100%	17,501,114
5	150% - Risk Weighted Assets	245,873	150%	368,809
6	200% - Risk Weighted Assets		200%	0
7	250% - Risk Weighted Assets		250%	0
8	300% - Risk Weighted Assets		300%	0
	Add: Risk Weighted Assets for Operational Risk			1,305,675
	Grand Total	32,233,448		21,752,753

30-06-2021				
Sl. No.	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets	7,520,919	0%	0
2	20% - Risk Weighted Assets	1,806,650	20%	361,330
3	50% - Risk Weighted Assets	16,681	50%	8,340
4	100% - Risk Weighted Assets	18,279,307	100%	18,279,307
5	150% - Risk Weighted Assets	930,572	150%	1,395,858
6	200% - Risk Weighted Assets		200%	0
7	250% - Risk Weighted Assets		250%	0
8	300% - Risk Weighted Assets		300%	0
	Add: Risk Weighted Assets for Operational Risk			1,250,585
	Grand Total	28,554,130		21,295,421

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Item 4: Capital Adequacy Ratios

Sl. No.		30-06-2022	30-06-2021
1	Tier 1 Capital	1,870,397	1,416,164
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)		
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
2	Tier 2 Capital	1,071,648	956,116
3	Total qualifying capital	2,931,076	2,339,556
	Less: Total NPL of Related Parties	10,969	32,724
4	Core CAR	8.60%	6.65%
a	Of which CCyB (if applicable) expressed as % of RWA		
b	Of which SCR(if applicable) expressed as % of Sectoral RWA		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
5	CAR	13.47%	10.99%
6	Leverage ratio	5.66%	4.88%

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Item 5: Loans and NPL by Sectoral Classification

Sl. No.	Sector	30-06-2022		30-06-2021	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture	5,891,196	697,267	6,219,591	1,214,673
b	Production & Manufacturing	1,243,973	416,093	1,103,210	439,752
c	Service	3,696,896	1,006,644	3,706,558	1,514,019
d	Trade & Commerce	2,469,447	504,279	2,119,357	617,080
e	Loans to FI (s)	0	0	0	0
f	Housing	5,384,437	453,857	4,888,118	616,050
g	Transport	1,564,100	174,559	1,378,321	253,849
h	Personal loan	2,098,672	238,784	2,297,323	424,282
i	Staff Loan	248,959	8,235	247,412	11,969
j	Education Loan	258,111	87,551	253,398	87,802
k	Loan Against Fixed Deposit	123,070	3,475	125,930	4,887
l	Loan to Govt. owned Corporation	0	0	0	0
m	Others	62,220	29,763	76,221	43,203
	Total	23,041,080	3,620,505	22,415,439	5,227,567

Item 6: Loans (Over-drafts and term Loans) by types of counter-party

Sl. No.	Counter party	30-06-2022	30-06-2021
1	Overdrafts	4,022,092	3,760,851
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	0	0
d	Private Companies	635,803	490,659
e	Individuals	3,386,289	3,270,192
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0
2	Term Loans	19,018,987	18,654,588
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	0	0
d	Private Companies	749,793	723,695
e	Individuals	18,269,194	17,930,893
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0

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Item 7: Assets (net of provisions) and liabilities by Residual Maturity (Current Year and Previous Year)

30-06-2022	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	965	0	0	0	0	0	0	965
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	1,306	0	0	3,239	4,544
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	9	0	9	29	26	513	19,072	19,658
Others Assets	591	344	29	2,923	(192)	33	2,564	6,292
Total	1,565	344	37	4,258	(166)	546	24,875	31,460
Amounts Owed to Others Bank	0	0	0	0	0	0	430	430
Demand Deposits	1,187	0	0	0	0	0	0	1,187
Savings Deposits	11,047	0	0	0	0	0	0	11,047
Time Deposit	325	0	0	310	33	373	13,166	14,207
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,058	1,058
Other Liabilities	71	21	0	68	7	72	3,291	3,530
Total	12,630	21	0	377	40	446	17,945	31,460
Assets/Liabilities	12.39%	1601.08%	0.00%	1128.10%	-414.22%	122.57%	138.62%	100%
Net Mismatch in Each Time Interval	11,065	(323)	(37)	(3,880)	206	(101)	(6,930)	(0)
Cumulative Net Mismatch	11,065	10,742	10,705	6,824	7,030	6,930	(0)	(0)

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30-06-2021	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	1,101	0	0	0	0	0	0	1,101
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	926	926
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	820	140	238	545	662	621	15,092	18,118
Others Assets	4,281	2,119	329	243	103	53	834	7,962
Total	6,202	2,259	566	788	765	674	16,852	28,107
Amounts Owed to Others Bank	0	28	8	33	37	34	431	571
Demand Deposits	566	0	0	0	0	0	0	566
Savings Deposits	9,252	0	0	0	0	0	0	9,252
Time Deposit	35	280	771	1,043	776	1,038	9,955	13,897
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	981	981
Other Liabilities	322	111	25	36	26	25	2,295	2,841
Total	10,175	419	804	1,112	839	1,097	13,662	28,107
Assets/Liabilities	60.96%	538.78%	70.45%	70.86%	91.28%	61.48%	123.36%	100%
Net Mismatch in Each Time Interval	3,973	(1,839)	238	324	73	423	(3,191)	0
Cumulative Net Mismatch	3,973	2,133	2,371	2,695	2,768	3,191	0	0

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Item 8: Assets (net of provisions) and liabilities by Original Maturity (Current Period and Previous Year)

30-06-2022	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	965	0	0	0	0	0	0	965
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	1,306	0	0	3,239	4,544
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	9	0	9	29	26	513	19,072	19,658
Others Assets	591	344	29	2,923	(192)	33	2,564	6,292
Total	1,565	344	37	4,258	(166)	546	24,875	31,460
Amounts Owed to Others Bank	0	0	0	0	0	0	430	430
Demand Deposits	1,187	0	0	0	0	0	0	1,187
Savings Deposits	11,047	0	0	0	0	0	0	11,047
Time Deposit	325	0	0	310	33	373	13,166	14,207
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,058	1,058
Other Liabilities	71	21	0	68	7	72	3,291	3,530
Total	12,630	21	0	377	40	446	17,945	31,460
Assets/Liabilities	12.39%	1601.08%	0.00%	1128.10%	-414.22%	122.57%	138.62%	100%
Net Mismatch in Each Time Interval	11,065	(323)	(37)	(3,880)	206	(101)	(6,930)	(0)
Cumulative Net Mismatch	11,065	10,742	10,705	6,824	7,030	6,930	(0)	(0)

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30-06-2021	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	1,101	0	0	0	0	0	0	1,101
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	926	926
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	10	4	13	12	19	362	17,699	18,118
Others Assets	4,281	1,668	0	517	400	12	1,084	7,962
Total	5,392	1,672	13	529	419	374	19,709	28,107
Amounts Owed to Others Bank	0	28	8	33	37	34	431	571
Demand Deposits	566	0	0	0	0	0	0	566
Savings Deposits	9,252	0	0	0	0	0	0	9,252
Time Deposit	0	0	0	188	91	231	13,387	13,897
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	981	981
Other Liabilities	319	101	2	6	7	6	2,399	2,841
Total	10,137	129	10	227	134	271	17,198	28,107
Assets/Liabilities	53.19%	1293.66%	123.28%	232.95%	311.84%	137.81%	114.60%	100%
Net Mismatch in Each Time Interval	4,745	(1,543)	(2)	(302)	(285)	(103)	(2,511)	0
Cumulative Net Mismatch	4,745	3,203	3,200	2,898	2,614	2,511	0	0

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Item 9: Assets & Liabilities by time-to re-pricing (Current Period and Previous Year)

30-06-2022	Time to re-pricing				Non-Interest Bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Assets						
Cash and Balance with Banks	695	729	0	78	1,447	2,949
Treasury Bills	0	833	0	0	0	833
Loans and Advances	2,365	1,535	2,333	13,426	0	19,658
Investment Securities	0	1,645	0	2,066	0	3,711
Others Assets	82	350	408	1,913	1,555	4,308
Total Financial Assets	3,142	5,092	2,741	17,484	3,001	31,460
Liabilities						
Deposit	11,485	1,847	2,143	9,779	1,187	26,441
Borrowings	25	36	63	305	0	430
Other liabilities	4	85	126	2,082	2,292	4,588
Total Financial Liabilities	11,514	1,968	2,332	12,166	3,479	31,460
Total Interest Re-pricing Gap	27.29%	258.67%	117.51%	143.71%	86.28%	100%





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30-06-2021 Assets	Time to re-pricing				Non-Interest Bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Cash and Balance with Banks	713	181	0	0	1,543	2,436,561
Treasury Bills	0	0	0	0	0	0
Loans and Advances	1,197	545	1,284	15,092	0	18,118,480
Investment Securities	372	0	0	554	0	926,418
Others Assets	938	102	162	892	4,531	6,625,914
Total Financial Assets	3,220	828	1,446	16,538	6,074	28,107,373
Liabilities						
Deposit	10,339	1,043	1,813	9,955	566	23,715,304
Borrowings	36	33	71	431	0	570,893
Other liabilities	60	52	70	1,838	1,800	3,821,187
Total Financial Liabilities	10,435	1,128	1,955	12,224	2,366	28,107,384
Total Interest Re-pricing Gap	30.86%	73.43%	74.00%	135.30%	256.69%	100%

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Item 10: Non Performing Loans and Provisions

Sl. No.		30-06-2022	30-06-2021
1	Amount of NPLs (Gross)	3,620,505	5,227,567
a	Substandard	507,657	881,267
b	Doubtful	582,435	712,906
c	Loss	2,530,414	3,633,394
2	Specific Provisions	2,689,483	3,350,998
a	Substandard	85,122	158,566
b	Doubtful	234,865	296,307
c	Loss	2,369,496	2,896,124
3	Interest-in-Suspense	685,149	945,997
a	Substandard	82,045	88,436
b	Doubtful	112,705	120,292
c	Loss	490,399	737,269
4	Net NPLs	245,873	930,572
a	Substandard	340,490	634,265
b	Doubtful	234,865	296,307
c	Loss	-329,482	0
5	Gross NPLs to Gross Loans	15.71%	23.32%
6	Net NPLs to Net Loans	1.25%	5.14%
7	General Provisions	188,460	164,439
a	Standard	160,953	153,337
b	Watch	27,507	11,103

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Item 11: Assets and Investments

Sl. No.	Investment	30-06-2022	30-06-2021
1	Marketable Securities (Interest Earning)		
a	RMA securities	833,135	0
b	RGOB Bonds/Securities	1,829,334	329,334
c	Corporate Bonds	180,332	180,332
d	Others	1,644,703	372,310
	<i>Sub-total</i>	4,487,503	881,976
2	Equity Investments		
e	Public Companies	28,442	28,442
f	Private Companies	0	0
g	Commercial Banks	17,375	5,000
h	Non- Bank Financial Institutions	11,000	11,000
	<i>Sub-total</i>	56,817	44,442
	Less		
i	Specific Provisions	0	0
3	Fixed Assets		
j	Fixed Assets (Gross)	738,505	747,659
	Less		
k	Accumulated Depreciation	474,417	429,604
l	Fixed Assets (Net Book Value)	264,087	318,055

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Item 13: Geographical Distribution of Exposures

	Domestic		India		Other	
	30-06-2022	30-06-2021	30-06-2022	30-06-2021	30-06-2022	30-06-2021
Demand Deposits held with others banks	423,569	425,096	19,081	16,681	0	0
Time Deposits held with others banks	1,462,016	819,441	0	0	0	0
Borrowings	246,242	365,929	0	0	183,639	204,963

Item 14: Credit Risk Exposure by Collateral

Sl. No.	Particulars	30-06-2022	30-06-2021
1	Secured Loans	23,041,080	22,415,439
a	Loans Secured by Physical/Real Estate collateral	20,804,217	20,192,407
b	Loans Secured by Financial Collateral	1,324,300	1,498,508
c	Loan Secured by Guarantees	912,563	724,524
2	Unsecured Loans	0	0
3	Total Loans	23,041,080	22,415,439

Item 15: Earning Ratios (%)

Sl. No.	Ratio	30-06-2022	30-06-2021
1	Interest Income as a Percentage of Average Assets	3.68%	4.09%
2	Non-Interest Income as a Percentage of Average Assets	0.08%	0.22%
3	Operating Profit as a Percentage of Average Profit	34.63%	-30.12%
4	Return on Assets	0.09%	-0.37%
5	Business (Deposits plus Advances) per employee	77,195	75,132
6	Profit Per employee	41	(161)

Note: The earning ratios are based on GAAP Accounts.

Item 16: Customers Complaints

Sl. No.	Particulars	30-06-2022	30-06-2021
1	No. of complaints pending at the beginning of the year	0	0
2	No. of complaints received during the year	7,351	995
3	No. of complaints redressed during the year	7,351	995
4	No. of complaints pending at the end of the year	0	0



Item 18: Concentration of Credit and Deposits

Sl. No.	Particulars	30-06-2022	30-06-2021
1	Total Loans to 10 Largest Borrowers	1,394,247	1,269,750
2	As % of Total Loans	6.05%	5.66%
3	Total Deposit of the 10 Largest Depositors	5,239,737	4,606,507
4	As % of Total Deposits	19.82%	19.42%

Item 19: Exposure to 5 Largest NPL Accounts

Sl. No.	Particulars	30-06-2022	30-06-2021
1	Five Largest NPL Accounts	352,421	340,196
2	As % of Total NPLs	9.73%	6.51%

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