



RMA Disclosure as on March 31, 2022

*All items in 000' Ngultrum

Item 1: Tier 1 Capital and its sub-components

Sl. No		31-03-2022	31-03-2021
1	Total Tier 1 Capital	2,071,523	1,532,868
a	Paid up Capital	600,317	600,317
b	General Reserves	886,754	886,754
c	Share premium Account	0	0
d	Retained Earnings	601,827	50,796
	Less:-		
e	Losses for the Current Year	0	0
f	Holdings of Tier 1 instruments issued by other FIs	17,375	5,000

Item 2: Tier 2 Capital and its sub-components

Sl. No		31-03-2022	31-03-2021
1	Total Tier II Capital	988,429	964,710
a	Capital Reserve	0	0
b	Fixed Assets Revaluation Reserve	0	0
c	Exchange Fluctuation Reserve	0	0
d	Investment Fluctuation Reserve	0	0
e	Research and Development Fund	83,311	83,767
f	General Provision	182,618	158,443
g	Capital Grants	0	0
h	Subordinated Debt	722,500	722,500
i	Profit for the Year	0	0





Item 3: Risk Weighted Assets (Current Year and Previous Year)

31-03-2022		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl. No	Assets			
1	Zero - Risk Weighted Assets	9,088,876	0%	0
2	20% - Risk Weighted Assets	1,970,612	20%	394,122
3	50% - Risk Weighted Assets	3,259,790	50%	1,629,895
4	100% - Risk Weighted Assets	16,345,307	100%	16,345,307
5	150% - Risk Weighted Assets	1,075,140	150%	1,612,710
6	200% - Risk Weighted Assets			
7	250% - Risk Weighted Assets			
8	300% - Risk Weighted Assets			
	Add: Risk Weighted Assets for Operational Risk			1,305,675
Grand Total		31,739,725		21,287,710

31-03-2021		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl. No	Assets			
1	Zero - Risk Weighted Assets	6,233,279	0%	0
2	20% - Risk Weighted Assets	2,125,623	20%	425,125
3	50% - Risk Weighted Assets	20,117	50%	10,058
4	100% - Risk Weighted Assets	17,444,732	100%	17,444,732
5	150% - Risk Weighted Assets	1,559,360	150%	2,339,040
6	200% - Risk Weighted Assets			
7	250% - Risk Weighted Assets			
8	300% - Risk Weighted Assets			
	Add: Risk Weighted Assets for Operational Risk			1,250,585
Grand Total		27,383,110		21,469,540



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Item 4: Capital Adequacy Ratios

Sl. No		31-03-2022	31-03-2021
1	Tier 1 Capital	2,071,523	1,532,868
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)		
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
2	Tier 2 Capital	988,429	964,710
3	Total qualifying capital	3,047,937	2,468,384
	Less: Total NPL of Related Parties	12,014	29,194
4	Core CAR	9.73%	7.14%
a	Of which CCyB (if applicable) expressed as % of RWA		
b	Of which SCR(if applicable) expressed as % of Sectoral RWA		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
5	CAR	14.32%	11.50%
6	Leverage ratio	6.39%	5.49%

Item 5: Loans and NPL by Sectoral Classification

Sl. No	Sector	31-03-2022		31-03-2021	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture	5,989,694	873,564	6,057,881	1,207,144
b	Production & Manufacturing	1,154,645	439,356	1,037,838	604,364
c	Service	3,733,359	1,327,573	3,660,418	1,740,749
d	Trade & Commerce	2,292,073	601,154	1,980,226	599,275
e	Loans to FI (s)	0	0	0	0
f	Housing	5,201,801	523,593	4,666,822	674,405
g	Transport	1,560,515	299,517	1,275,660	248,420
h	Personal loan	2,108,764	270,511	2,254,013	409,666
i	Staff Loan	245,814	8,007	252,398	10,194
j	Education Loan	284,252	93,765	263,140	87,361
k	Loan Against Fixed Deposit	152,052	31,356	80,248	1,526
l	Loan to Govt. owned Corporation	0	0	0	0
m	Others	61,092	31,789	77,423	40,857
	Total	22,784,061	4,500,185	21,606,067	5,623,961





Item 6: Loans (Over-drafts and term Loans) by types of counter-party

Sl. No	Counter Party	31-03-2022	31-03-2021
1	Overdrafts	3,938,168	3,694,155
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	0	0
d	Private Companies	605,177	471,257
e	Individuals	3,332,991	3,222,897
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0
2	Term Loans	18,845,893	17,911,912
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	0	0
d	Private Companies	783,790	668,295
e	Individuals	18,062,103	17,243,617
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0





Item 10: Non Performing Loans and Provisions

Sl. No		31-03-2022	31-03-2021
1	Amount of NPLs (Gross)	4,500,185	5,623,961
a	Substandard	1,129,678	1,687,441
b	Doubtful	612,009	693,018
c	Loss	2,758,498	3,243,501
2	Specific Provisions	2,726,730	3,128,929
a	Substandard	206,676	316,053
b	Doubtful	248,438	295,146
c	Loss	2,271,616	2,517,729
3	Interest-in-Suspense	698,315	935,672
a	Substandard	96,301	107,173
b	Doubtful	115,133	102,726
c	Loss	486,881	725,772
4	Net NPLs	1,075,140	1,559,360
a	Substandard	826,702	1,264,214
b	Doubtful	248,438	295,146
c	Loss	0	0
5	Gross NPLs to Gross Loans	19.75%	26.03%
6	Net NPLs to Net Loans	5.55%	8.89%
7	General Provisions	182,618	158,443
a	Standard	145,304	139,986
b	Watch	37,313	18,457



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Item 11: Assets and Investments

Sl. No	Investment	31-03-2022	31-03-2021
1	Marketable Securities (Interest Earning)		
a	RMA securities	2,249,762	599,845
b	RGOB Bonds/Securities	1,829,334	329,334
c	Corporate Bonds	180,332	180,332
d	Others	0	0
	Sub-total	4,259,428	1,109,511
2	Equity Investments		
e	Public Companies	28,442	28,442
f	Private Companies	0	0
g	Commercial Banks	17,375	5,000
h	Non- Bank Financial Institutions	11,000	11,000
	Less		
i	Specific Provisions	0	0
	Sub-total	56,817	44,442
3	Fixed Assets		
j	Fixed Assets (Gross)	731,493	742,472
	Less		
k	Accumulated Depreciation	454,345	412,899
l	Fixed Assets (Net Book Value)	277,148	329,573

Item 13: Geographical Distribution of Exposures

	Domestic		India		Other	
	31-03-2022	31-03-2021	31-03-2022	31-03-2021	31-03-2022	31-03-2021
Demand Deposits held with others banks	348,787	240,072	17,940	20,117	0	0
Time Deposits held with others banks	856,305	1,695,748	0	0	0	0
Borrowings	278,868	396,643	0	0	185,243	206,568



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Item 14: Credit Risk Exposure by Collateral

Sl. No	Particulars	31-03-2022	31-03-2021
1	Secured Loans	22,784,061	21,606,067
a	Loans Secured by Physical/Real Estate collateral	20,411,230	19,479,969
b	Loans Secured by Financial Collateral	1,454,129	1,435,446
c	Loan Secured by Guarantees	918,702	690,652
2	Unsecured Loans	0	0
3	Total Loans	22,784,061	21,606,067

Item 15: Earning Ratios (%)

Sl. No	Ratio	31-03-2022	31-03-2021
1	Interest Income as a Percentage of Average Assets	2.71%	1.81%
2	Non-Interest Income as a Percentage of Average Assets	0.03%	0.07%
3	Operating Profit as a Percentage of Average Profit	450.57%	-1.86%
4	Return on Assets	0.77%	0.07%
5	Business (Deposits plus Advances) per employee	73,792	71,288
6	Profit Per employee	345	29

Note: - The earning ratios are based on GAAP Accounts.

Item 16: Penalties imposed by RMA in the past period

Sl. No.	31-03-2022		31-03-2021	
	Reason for Penalty Imposed	Penalty Imposed	Reason for Penalty Imposed	Penalty Imposed
1	Violation of Section 4(ii) of the Directive of Personal Loan 2018	150		



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Item 17: Customers Complaints

Sl. No	Particulars	31-03-2022	31-03-2021
1	No. of complaints pending at the beginning of the year	0	0
2	No. of complaints received during the year	5,739	720
3	No. of complaints redressed during the year	5,739	720
4	No. of complaints pending at the end of the year	0	0

Item 19: Concentration of Credit and Deposits

Sl. No	Particulars	31-03-2022	31-03-2021
1	Total Loans to 10 Largest Borrowers	1,358,123	1,256,288
2	As % of Total Loans	5.96%	5.81%
3	Total Deposit of the 10 Largest Depositors	4,869,815	4,833,282
4	As % of Total Deposits	18.84%	21.67%

Item 20: Exposure to 5 Largest NPL Accounts

Sl. No	Particulars	31-03-2022	31-03-2021
1	Five Largest NPL Accounts	343,330	181,899
2	As % of Total NPLs	7.63%	3.23%



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Bhutan Development Bank Limited
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Item 7: Assets (net of provisions) and liabilities by Residual Maturity (Current Year and Previous Year)

31-03-2022	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	1,000,631	0	0	0	0	0	0	1,000,631
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	749,959	999,891	499,912	0	0	2,066,483	4,316,245
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	9,023	3,258	36,503	35,214	12,173	512,489	18,557,980	19,166,640
Others Assets	1,118,196	772,560	591,441	1,307,779	-285,832	27,621	2,857,815	6,389,580
Total	2,127,850	1,525,777	1,627,836	1,842,904	-273,659	540,109	23,482,278	30,873,095
Amounts Owed to Others Bank	0	0	0	0	0	0	464,111	464,111
Demand Deposits	876,970	0	0	0	0	0	0	876,970
Savings Deposits	10,734,076	0	0	0	0	0	0	10,734,076
Time Deposit	103,108	0	0	293,847	49,275	293,557	13,493,935	14,233,722
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	980,500	980,500
Other Liabilities	22,869	26,004	0	66,143	11,318	56,893	3,398,090	3,581,316
Total	11,737,023	26,004	0	359,991	60,593	350,449	18,336,635	30,870,695
Assets/Liabilities	18%	5868%	0%	512%	-452%	154%	128%	100%
Net Mismatch in Each Time Interval	9,609,173	(1,499,773)	(1,627,836)	(1,482,913)	334,252	(189,660)	(5,145,642)	(2,400)
Cumulative Net Mismatch	9,609,173	8,109,400	6,481,565	4,998,651	5,332,903	5,143,243	(2,400)	(4,799)





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31-03-2021	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	967,996	0	0	0	0	0	0	967,996
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	599,845	0	0	0	0	554,108	1,153,953
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	430,805	109,004	308,368	401,589	529,605	678,610	15,092,255	17,550,236
Others Assets	2,416,638	2,692,113	572,439	448,131	190,010	42,465	818,148	7,179,944
Total	3,815,439	3,400,962	880,807	849,721	719,615	721,075	16,464,511	26,852,129
Amounts Owed to Others Bank	0	31,423	697	35,922	33,055	36,873	465,240	603,210
Demand Deposits	421,918	0	0	0	0	0	0	421,918
Savings Deposits	8,292,034	0	0	0	0	0	0	8,292,034
Time Deposit	100,485	642,774	842,159	891,783	998,368	824,851	9,292,865	13,593,284
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	980,500	980,500
Other Liabilities	306,449	153,929	19,290	37,956	36,807	24,060	2,382,695	2,961,186
Total	9,120,885	828,126	862,146	965,661	1,068,229	885,785	13,121,300	26,852,132
Assets/Liabilities	42%	411%	102%	88%	67%	81%	125%	100%
Net Mismatch in Each Time Interval	5,305,446	(2,572,836)	(18,661)	115,941	348,615	164,710	(3,343,211)	3
Cumulative Net Mismatch	5,305,446	2,732,610	2,713,949	2,829,889	3,178,504	3,343,214	3	6

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Item 8: Assets (net of provisions) and liabilities by Original Maturity (Current Period and Previous Year)

31-03-2022	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	1,000,631	0	0	0	0	0	0	1,000,631
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	749,959	999,891	499,912	0	0	2,066,483	4,316,245
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	9,023	3,258	36,503	35,214	12,173	512,489	18,557,980	19,166,640
Others Assets	1,118,196	772,560	591,441	1,307,779	(285,832)	27,621	2,857,815	6,389,580
Total	2,127,850	1,525,777	1,627,836	1,842,904	(273,659)	540,109	23,482,278	30,873,095
Amounts Owed to Others Bank	0	0	0	0	0	0	464,111	464,111
Demand Deposits	876,970	0	0	0	0	0	0	876,970
Savings Deposits	10,734,076	0	0	0	0	0	0	10,734,076
Time Deposit	103,108	0	0	293,847	49,275	293,557	13,493,935	14,233,722
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	980,500	980,500
Other Liabilities	22,869	26,004	0	66,143	11,318	56,893	3,398,090	3,581,316
Total	11,737,023	26,004	0	359,991	60,593	350,449	18,336,635	30,870,695
Assets/Liabilities	18%	5868%	0%	512%	-452%	154%	128%	100%
Net Mismatch in Each Time Interval	9,609,173	(1,499,773)	(1,627,836)	(1,482,913)	334,252	(189,660)	(5,145,642)	(2,400)
Cumulative Net Mismatch	9,609,173	8,109,400	6,481,565	4,998,651	5,332,903	5,143,243	(2,400)	(4,799)





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31-03-2021	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	967,996	0	0	0	0	0	0	967,996
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	1,153,953	1,153,953
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	7,814	105	26,490	13,342	20,032	272,145	17,210,308	17,550,236
Others Assets	2,416,638	1,859,835	718	1,047,610	773,550	11,961	1,069,633	7,179,944
Total	3,392,448	1,859,940	27,207	1,060,952	793,581	284,106	19,433,894	26,852,129
Amounts Owed to Others Bank	0	31,423	697	35,922	33,055	36,873	465,240	603,210
Demand Deposits	421,918	0	0	0	0	0	0	421,918
Savings Deposits	8,292,034	0	0	0	0	0	0	8,292,034
Time Deposit	0	0	13,940	78,493	553,139	232,337	12,715,376	13,593,284
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	980,500	980,500
Other Liabilities	300,822	145,750	197	8,021	10,931	8,215	2,487,251	2,961,186
Total	9,014,774	177,173	14,834	122,436	597,124	277,424	16,648,367	26,852,132
Assets/Liabilities	38%	1050%	183%	867%	133%	102%	117%	100%
Net Mismatch in Each Time Interval	5,622,326	(1,682,767)	(12,373)	(938,516)	(196,457)	(6,682)	(2,785,527)	3
Cumulative Net Mismatch	5,622,326	3,939,559	3,927,186	2,988,669	2,792,212	2,785,530	3	6





Item 9: Assets & Liabilities by time-to re-pricing (Current Period and Previous Year)

31-03-2022	Time to re-pricing				Non-Interest Bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
INFLOWS (Assets)						
Cash and Balance with Banks	389,434	421,607	0	75,906	1,416,286	2,303,233
Treasury Bills	749,959	1,499,803	0	0	0	2,249,762
Loans and Advances	2,477,121	798,272	2,678,222	13,213,024	0	19,166,640
Investment Securities	0	0	0	2,066,483	0	2,066,483
Others Assets	134,324	243,126	397,730	1,839,667	2,472,131	5,086,977
Total Financial Assets	3,750,839	2,962,807	3,075,952	17,195,080	3,888,417	30,873,095
OUTFLOWS (Liabilities)						
Deposit	11,502,088	1,352,154	2,203,545	9,910,012	876,970	25,844,768
Borrowings	33,244	38,460	73,719	318,688	0	464,111
Other liabilities	27,933	75,815	105,718	2,025,100	2,327,248	4,561,816
Total Financial Liabilities	11,563,264	1,466,430	2,382,982	12,253,800	3,204,219	30,870,695
Total Interest Re-pricing Gap	32%	202%	129%	140%	121%	100%





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31-03-2021	Time to re-pricing				Non-Interest Bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
INFLOWS (Assets)						
Cash and Balance with Banks	1,298,473	397,275	74,471	0	1,228,185	2,998,404
Treasury Bills	599,845	0	0	0	0	599,845
Loans and Advances	848,177	401,589	1,208,215	15,092,255	0	17,550,236
Investment Securities	0	0	0	554,108	0	554,108
Others Assets	954,224	88,875	172,506	874,582	3,059,350	5,149,536
Total Financial Assets	3,700,719	887,739	1,455,192	16,520,945	4,287,535	26,852,129
OUTFLOWS (Liabilities)						
Deposit	9,877,451	891,783	1,823,219	9,292,865	421,918	22,307,236
Borrowings	32,120	35,922	69,927	465,240	0	603,210
Other liabilities	58,046	52,924	81,947	1,811,406	1,937,363	3,941,686
Total Financial Liabilities	9,967,617	980,629	1,975,094	11,569,511	2,359,281	26,852,132
Total Interest Re-pricing Gap	37%	91%	74%	143%	182%	100%

