

RMA Disclosure

*All items in 000' Ngultrum

Item 1 : Tier 1 Capital and its sub-components

S.No		30-06-2019	30-06-2018
I	Total Tier I Capital	1,660,782	1,314,154
a	Paid up Capital	600,317	507,317
b	General Reserves	886,754	802,716
c	Share premium Account	-	-
d	Retained Earnings	183,711	14,121
	Less:-		
e	Losses for the Current Year		
f	Holdings of Tier 1 instruments issued by other Fis	9,999.83	9,999.83

Item 2: Tier 2 Capital and its sub-components

S.No		30-06-2019	30-06-2018
I	Total Tier II Capital	704,531	793,175
a	Capital Reserve	-	-
b	Fixed Assets Revaluation Reserve	-	-
c	Exchange Fluctuation Reserve	-	-
d	Investment Fluctuation Reserve	-	-
e	Research and Development Fund	125,208	108,946
f	General Provision	149,323	150,907
g	Capital Grants	-	-
h	Subordinated Debt	430,000	430,000
i	Profit for the Year		103,322

Item 3: Risk Weighted Assets (Current Year and Previous Year)

30-06-2019				
SI#	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets	3,663,787	0%	-
2	20% - Risk Weighted Assets	3,300,177	20%	660,035
3	50% - Risk Weighted Assets	11,074	50%	5,537
4	100% - Risk Weighted Assets	15,869,701	100%	15,869,701
5	150% - Risk Weighted Assets	1,475,127	150%	2,212,691
6	200% - Risk Weighted Assets	-	200%	-
7	250% - Risk Weighted Assets	-	250%	-
8	300% - Risk Weighted Assets	-	300%	-
	Add: Risk Weighted Assets for Operational Risk			1,224,036
	Grand Total	24,319,865		19,972,000.25



 Chief Executive Officer
 Bhutan Development Bank Ltd.
 Thimphu

30-06-2018

Sl#	Assets	Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
1	Zero - Risk Weighted Assets	4,818,447	0%	-
2	20% - Risk Weighted Assets	3,388,020	20%	677,604
3	50% - Risk Weighted Assets	25,335	50%	12,668
4	100% - Risk Weighted Assets	16,488,734	100%	16,488,734
5	150% - Risk Weighted Assets	1,053,353	150%	1,580,030
6	200% - Risk Weighted Assets	-	200%	
7	250% - Risk Weighted Assets	-	250%	
8	300% - Risk Weighted Assets		300%	-
	Add: Risk Weighted Assets for Operational Risk			1,225,726
	Grand Total	25,773,889		19,984,761

Item 4: Capital Adequacy Ratios

		30-06-2019	30-06-2018
1	Tier 1 Capital	1,660,782	1,314,154
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)	499,300	32,854
b	Of which sectoral Capital Requirments (SCR) (if applicable)		
	i Sector 1	-	
	ii Sector 2	-	
	iii Sector 3	-	
2	Tier 2 Capital	704,531	793,175
3	Total qualifying capital	2,308,332	2,093,188
4	Core CAR	8.32%	6.58%
a	Of which CCyB (if applicable) expressed as % of RWA	499,300	32,854
b	Of which SCR(if applicable) expressed as % of Sectoral RWA		
	i Sector 1	-	
	ii Sector 2	-	
	iii Sector 3	-	
5	CAR	11.56%	10.47%
6	Leverage ratio	6.72%	4.89%



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Thimphu



Item 5: Loans and NPL by Sectoral Classification

SL#	Sector	30-06-2019		30-06-2018	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture	5,969,574.26	1,508,333.99	5,501,971.73	1,207,405.44
b	Production & Manufacturing	972,679.75	407,203.62	1,038,178.30	343,783.74
c	Service	3,055,785.72	1,427,554.81	2,886,774.40	1,135,904.56
d	Trade & Commerce	1,515,438.01	504,966.93	1,587,686.18	446,036.37
e	Loans to FI (s)	261,387.90	-	66,067.67	-
f	Housing	3,693,871.29	698,315.31	3,230,436.93	611,560.12
g	Transport	1,036,851.30	230,536.37	1,144,869.24	191,259.99
h	Personal loan	2,295,097.44	463,233.95	2,464,465.04	419,881.60
i	Staff Loan	306,237.87	16,719.00	329,983.47	14,331.64
j	Education Loan	470,003.74	191,945.33	427,135.76	17,591.58
k	Loan Against Fixed Deposit	66,737.23	665.33	60,758.00	3,034.95
l	Loan to Govt. owned Corporation	-	-	-	-
m	Others	96,354.48	18,731.93	3,739.85	-
	Total	19,740,019	5,468,206.57	18,742,066.57	4,390,789.98

Item 6: Loans (Over-drafts and term Loans) by types of counter-party

Sl#	Counter party	30-06-2019	30-06-2018
1	Overdrafts		
a	Government	-	0
b	Government Corporation	-	-
c	Public Companies	-	-
d	Private Companies	433,466	424,644
e	Individuals	3,033,962	2,904,855
f	Commercial Banks	-	-
g	Non-Bank Financial Institutions	261,388	-
2	Term Loans		
a	Government	-	-
b	Government Corporation	-	-
c	Public Companies	-	-
d	Private Companies	493,334	575,998
e	Individuals	15,512,459	14,757,148
f	Commercial Banks	-	-
g	Non-Bank Financial Institutions	-	79,421.86


Chief Executive Officer
Bhutan Development Bank Ltd.
Thimphu



Item 7 : Assets (net of provisions) and liabilities by Residual Maturity (Current Year And Previous Year)

30-06-2019	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in hand	841,733	0	0	0	0	0	0	841,733
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	198,635	0	0	0	459,714	658,349
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers(net)	78,057	225,981	786,965	761,968	545,808	658,620	12,914,552	15,971,951
Others Assets	898,429	2,668,661	1,051,452	1,142,667	103,564	35,936	787,210	6,687,920
Total	1,818,219	2,894,642	2,037,052	1,904,635	649,372	694,555	14,161,476	24,159,952
Amounts Owed to Others Bank	0	1,915	16,755	11,746	18,670	11,746	770,207	831,037
Demand Deposits	335,128	0	0	0	0	0	0	335,128
Savings Deposits	4,978,811	0	0	0	0	0	0	4,978,811
Time Deposit	314,114	654,389	2,511,421	1,934,183	658,264	799,725	7,805,985	14,678,081
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other Liabilities	238,729	32,609	201,567	74,675	29,517	25,944	2,303,985	2,907,025
Total	5,866,782	688,913	2,729,743	2,020,604	706,451	837,414	11,310,177	24,160,083
Assets/Liabilities	30.99%	420.18%	74.62%	94.26%	91.92%	82.94%	125.21%	100.00%
Net Mismatch in Each Time Interval	4,048,563	(2,205,729)	692,690	115,969	57,079	142,858	(2,851,299)	131
Cumulative Net Mismatch	4,048,563	1,842,834	2,535,524	2,651,493	2,708,572	2,851,430	131	262

30-06-2018	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in hand	542,585	0	0	0	0	0	0	542,585
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	459,714	459,714
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers(net)	77,900	325,927	400,028	663,232	616,954	518,017	12,596,790	15,198,849
Others Assets	2,495,795	1,439,270	1,075,247	691,342	94,311	24,645	711,402	6,532,012
Total	3,116,281	1,765,198	1,475,275	1,354,574	711,265	542,662	13,767,906	22,733,160
Amounts Owed to Others Bank	0	902	700	19,970	1,602	108,882	433,613	565,669
Demand Deposits	868,785	0	0	0	0	0	0	868,785
Savings Deposits	3,120,452	0	0	0	0	0	0	3,120,452
Time Deposit	546,766	1,070,095	2,614,801	2,657,790	839,938	610,658	6,351,256	14,691,305
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other Liabilities	0	69,891	69,158	78,570	37,868	20,721	2,780,742	3,056,950
Total	4,536,004	1,140,887	2,684,660	2,756,331	879,407	740,261	9,995,611	22,733,160
Assets/Liabilities	68.70%	154.72%	54.95%	49.14%	80.88%	73.31%	137.74%	100.00%
Net Mismatch in Each Time Interval	1,419,723	(624,310)	1,209,384	1,401,757	168,142	197,599	(3,772,296)	0
Cumulative Net Mismatch	1,419,723	795,413	2,004,797	3,406,554	3,574,696	3,772,296	0	0



 Chief Executive Officer
 Bhutan Development Bank Ltd.
 Thimphu

Item 8 : Assets (net of provisions) and liabilities by Original Maturity (Current Period and Previous Year)

30-06-2019	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	841,733	0	0	0	0	0	0	841,733
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	658,349	658,349
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	6,651	13,313	67,509	32,421	10,466	609,642	15,231,949	15,971,951
Others Assets	898,429	1,663,377	0	1,799,827	1,282,878	9,835	1,033,574	6,687,920
Total	1,746,812	1,676,690	67,509	1,832,248	1,293,345	619,477	16,923,872	24,159,952
Amounts owed to Others Bank	0	1,915	16,755	11,746	18,670	11,746	770,207	831,037
Demand Deposits	335,128	0	0	0	0	0	0	335,128
Savings Deposits	4,978,811	0	0	0	0	0	0	4,978,811
Time Deposit	0	0	0	267,571	907,440	218,865	13,284,206	14,678,081
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other liabilities	222,652	12,283	3,559	4,224	9,004	6,884	2,648,419	2,907,025
Total	5,536,590	14,198	20,314	283,540	935,114	237,495	17,132,831	24,160,083
Assets/Liabilities	31.55%	11809.04%	332.33%	646.21%	138.31%	260.84%	98.78%	100.00%
Net Mismatch in each Time Interval	3,789,778	(1,662,491)	(47,195)	(1,548,708)	(358,231)	(381,982)	208,960	131
Cumulative Net Mismatch	3,789,778	2,127,287	2,080,092	531,384	173,153	(208,829)	131	262

Note: Capital Fund /Equity not included

30-06-2018	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	542,585	0	0	0	0	0	0	542,585
Govt Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	459,714	459,714
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	(32)	(3)	267	68	7,644	713,108	14,477,797	15,198,849
Others Assets	2,495,795	1,259,868	242	1,094,868	829,623	28,781	822,836	6,532,012
Total	3,038,348	1,259,866	508	1,094,936	837,267	741,889	15,760,347	22,733,160
Amounts owed to Others Bank	0	902	700	19,970	1,602	108,882	433,613	565,669
Demand Deposits	868,785	0	0	0	0	0	0	868,785
Savings Deposits	3,120,452	0	0	0	0	0	0	3,120,452
Time Deposit	0	0	5,992	2,132,378	2,727,398	713,137	9,112,400	14,691,305
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	430,000	430,000
Other liabilities	0	42,913	187	24,784	40,744	19,719	2,928,603	3,056,950
Total	3,989,237	43,815	6,879	2,177,133	2,769,743	841,738	12,904,615	22,733,160
Assets/Liabilities	76.16%	2875.44%	7.39%	50.29%	30.23%	88.14%	122.13%	100.00%
Net Mismatch in each Time Interval	950,889	(1,216,051)	6,371	1,082,196	1,932,477	99,849	(2,855,731)	0
Cumulative Net Mismatch	950,889	(265,162)	(258,791)	823,405	2,755,882	2,855,731	0	0



Chief Executive Officer
Bank of Development Bank Ltd.
Thimphu

Item 9 : Assets & Liabilities by time-to re-pricing (Current Period and Previous Year)

30-06-2019	Time to re-pricing				Non Interest bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Asset						
Cash and Balance with Banks	1,880,196	1,045,610	0	65,011	1,162,166	4,152,983
Treasury Bills	198,635	0	0	0	0	198,635
Loans and Advances	1,091,003	761,968	1,204,428	12,914,552	0	15,971,951
Investment Securities	0	0	0	459,714	0	459,714
Others Assets	857,363	201,578	144,303	773,219	1,400,207	3,376,669
Total financial assets	4,027,197	2,009,156	1,348,731	14,212,495	2,562,373	24,159,952
Liabilities						
Deposit	8,458,735	1,934,183	1,457,989	7,805,985	335,128	19,992,020
Borrowings	18,670	11,746	30,415	770,207	0	831,037
Other liabilities	298,478	92,667	65,737	1,152,839	1,727,304	3,337,025
Total financial liabilities	8,775,882	2,038,596	1,554,141	9,729,031	2,062,432	24,160,083
Total Interest Re-pricing gap	45.89%	98.56%	86.78%	146.08%	124.24%	100.00%

Note: Capital Fund /Equity not included

30-06-2018	Time to re-pricing				Non Interest bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Asset						
Cash and Balance with Banks	725,208	1,040,078	0	0	2,506,364	4,271,650
Treasury Bills	498,346	0	0	0	0	498,346
Loans and Advances	764,588	757,081	1,215,748	12,665,647	0	15,403,063
Investment Securities	14,206	0	0	459,714	0	473,920
Others Assets	782,262	153,467	192,552	692,514	2,331,134	4,151,928
Total financial assets	2,784,610	1,950,625	1,408,299	13,817,875	4,837,498	24,798,907
Liabilities						
Deposit	7,352,115	2,657,790	1,450,596	6,351,256	868,785	18,680,542
Borrowings	1,602	19,970	110,484	433,613	0	565,669
Other liabilities	98,669	78,570	55,811	925,182	2,328,717	3,486,950
Total financial liabilities	7,452,386	2,756,331	1,616,891	7,710,051	3,197,502	22,733,160
Total Interest Re-pricing gap	37.37%	70.77%	87.10%	179.22%	151.29%	109.09%



 Chief Executive Officer
 Shutan Development Bank Ltd.
 Thimphu

Item 10 : Non Performing Loans and Provisions

		30-06-2019	30-06-2018
1	Amount of NPLs (Gross)	5,468,207	4,390,790
a	Substandard	1,348,264	915,612
b	Doubtful	969,376	778,969
c	Loss	3,150,567	2,696,209
2	Specific Provisions	3,344,911.14	2,824,399
a	Substandard	257,257	183,116
b	Doubtful	445,786	389,485
c	Loss	2,641,868	2,251,799
3	Interest-in-Suspense	648,168	513,030
a	Substandard	46,646	98,068
b	Doubtful	60,101	91,572
c	Loss	541,421	323,390
4	Net NPLs	1,507,849	1,053,361
a	Substandard	1,044,361	634,429
b	Doubtful	463,488	297,913
c	Loss	(32,722)	121,020
5	Gross NPLs to Gross Loans	27.70%	23.43%
6	Net NPLs to Net Loans	7.64%	6.84%
7	General Provisions	149,406	150,907
a	Standard	124,156	124,669
b	Watch	25,250	26,237

Item 11 : Assets and Investments

Sl#	Investment	30-06-2019	30-06-2018
1	Marketable Securities (Interest Earning)		
a	RMA securities	198,635	512,552
b	RGOB Bonds/Securities	-	
c	Corporate Bonds	421,272	421,272
d	Others	65,011	52,294
	Sub-total	684,918	986,118
2	Equity Investments		
e	Public Companies	33,442	33,442
f	Private Companies	-	
g	Commercial Banks	5,000	5,000
h	Non- Bank Financial Institutions	-	
	Less		
i	Specific Provisions	-	
3	Fixed Assets		
j	Fixed Assets (Gross)	645,531	616,438
	Less		
k	Accumulated Depreciation	295,549	235,338
l	Fixed Assets (Net Book Value)	349,983	381,100


 Chief Executive Officer
 Bhutan Development Bank Ltd.
 Thimphu



Item 12 : Foreign Exchange Assets and Liabilities (Current Period and COPPY)

Liquid Foreign Currency Holdings (Upto One Week)			Long Term Foreign Currency Holdings (More Than One Week)			Nu. In Millions	
Assets in Foreign currency	Liabilities in Foreign currency	Net Short Tem Position	Assets in Foreign Currency	Liabilities in Foreign Currency	Long term Position	Overall Net Position	Overall Net Position/Core Capital
Currency 1							
Currency 2							
Currency 3							
Currency 4							
Currency 5							

Item 13 : Geographical Distribution of Exposures

	Domestic		India		Other	
	30-06-2019	30-06-2018	30-06-2019	30-06-2018	30-06-2019	30-06-2018
Demand Deposits Held With others banks	309,360	1,675,028				
Time deposits held with others banks	2,925,806	1,712,992				
Borrowings	831,037	932,013				

Item 14 : Credit Risk Exposure by Collateral

SL#	Particulars	30-06-2019	30-06-2018
1	Secured Loans		
a	Loans Secured by Physical/Real Estate collateral	19,349,416	18,469,520
b	Loans Secured by Financial Collateral	60,905	39,653.79
c	Loan Secured by Guarantees	329,698	232,893.13
2	Unsecured Loans	-	-
3	Total Loans	19,740,019.01	18,742,067



(Signature)
Chief Executive Officer
Bhutan Development Bank Ltd.
Thimphu

Item 15 : Earning Ratios (%)

SL#	Ratio	30-06-2019	30-06-2018
1	Interest Income as a Percentage of Average Assets	4.27%	4.11%
2	Non Interest Income as a Percentage of Average Assets	0.05%	0.06%
3	Operating Profit as a Percentage of Average Profit	248.77%	-37%
4	Return on Assets	-2.18%	0.41%
5	Business (Deposits plus advances) per employee	31,834	35,595
6	Profit Per employee	(839)	181

Item 17 : Customers Complaints

SI#	Particulars	30-06-2019	30-06-2018
1	No. of complaints pending at the beginning of the year	-	
2	No. of complaints received during the year	-	0
3	No. of complaints redressed during the year	-	0
4	No. of complaints pending at the end of the year	-	0

Item 19 : Concentration of Credit and Deposits

Sl. No	Particulars	30-06-2019	30-06-2018
1	Total Loans to 10 Largest Borrowers	1,148,177	943,446
2	As % of Total Loans	6%	5%
3	Total Deposit of the 10 Largest Depositors	7,502,842	10,225,677
4	As % of Total Deposits	38.63%	50.40%

Item 19 : Exposure to 5 Largest NPL Accounts

Sl. No	Particulars	30-06-2019	30-06-2018
1	Five Largest NPL Accounts	222,025.13	363,795.60
2	As % of Total NPLs	4.06%	8.29%


 Executive Officer
 Bhutan Development Bank Ltd.
 Thimphu