



ལྷོ། འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཚོང་འཛིན།  
Bhutan Development Bank Limited  
"Your Development Partner"

RMA Disclosure as on March 31, 2024

\*All items in 000' Ngultrum

**Item 21: Tier 1 Capital and its sub-components**

SI No		31/03/2024	31/03/2023
<b>1</b>	<b>Total Tier 1 Capital</b>	<b>3,661,679</b>	<b>1,726,208</b>
a	Paid up Capital	1,946,415	600,317
b	General Reserves	886,754	886,754
c	Share premium Account	0	0
d	Retained Earnings	906,688	690,446
	<b>Less:-</b>		
e	Losses for the Current Year	60,803	433,934
f	Holdings of Tier 1 instruments issued by other FIs	17,375	17,375

**Item 22: Tier 2 Capital and its sub-components**

SI No		31/03/2024	31/03/2023
<b>1</b>	<b>Total Tier II Capital</b>	<b>1,782,601</b>	<b>978,775</b>
a	Capital Reserve	0	0
b	Fixed Assets Revaluation Reserve	0	0
c	Exchange Fluctuation Reserve	0	0
d	Investment Fluctuation Reserve	0	0
e	Research and Development Fund	82,734	82,926
f	General Provision	150,509	167,446
g	Capital Grants	0	0
h	Subordinated Debt	1,549,357	728,403
i	Profit for the Year	0	0





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**Bhutan Development Bank Limited**  
*"Your Development Partner"*

**Item 23: Risk Weighted Assets (Current Year and Previous Year)**

31/03/2024		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
SI No	Assets			
1	Zero - Risk Weighted Assets	12,583,249	0%	0
2	20% - Risk Weighted Assets	3,737,257	20%	747,451
3	50% - Risk Weighted Assets	2,592,116	50%	1,296,058
4	100% - Risk Weighted Assets	18,887,698	100%	18,887,698
5	150% - Risk Weighted Assets			
6	200% - Risk Weighted Assets			
7	250% - Risk Weighted Assets			
8	300% - Risk Weighted Assets			
	<b>Add: Risk Weighted Assets for Operational Risk</b>			1,048,999
<b>Grand Total</b>		<b>37,800,320</b>		<b>21,980,206</b>

31/03/2023		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
SI No	Assets			
1	Zero - Risk Weighted Assets	8,991,773	0%	0
2	20% - Risk Weighted Assets	3,722,905	20%	744,581
3	50% - Risk Weighted Assets	3,321,433	50%	1,660,716
4	100% - Risk Weighted Assets	15,549,055	100%	15,549,055
5	150% - Risk Weighted Assets		150%	
6	200% - Risk Weighted Assets			
7	250% - Risk Weighted Assets			
8	300% - Risk Weighted Assets			
	<b>Add: Risk Weighted Assets for Operational Risk</b>			1,017,289
<b>Grand Total</b>		<b>31,585,165</b>		<b>18,971,641</b>



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**Bhutan Development Bank Limited**  
*"Your Development Partner"*

**Item 24: Capital Adequacy Ratios**

SI N o		31/03/2024	31/03/2023
<b>1</b>	<b>Tier 1 Capital</b>	<b>3,661,679</b>	<b>1,726,208</b>
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)		
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
<b>2</b>	<b>Tier 2 Capital</b>	<b>1,782,601</b>	<b>978,775</b>
<b>3</b>	<b>Total qualifying capital</b>	<b>5,443,227</b>	<b>2,698,151</b>
	Less: Total NPL of Related Parties	1,053	6,833
<b>4</b>	<b>Core CAR</b>	<b>16.66%</b>	<b>9.10%</b>
a	Of which CCyB (if applicable) expressed as % of RWA		
b	Of which SCR(if applicable) expressed as % of Sectoral RWA		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
<b>5</b>	<b>CAR</b>	<b>24.76%</b>	<b>14.22%</b>
<b>6</b>	<b>Leverage ratio</b>	<b>9.59%</b>	<b>5.03%</b>



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Bhutan Development Bank Limited  
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**Item 25: Loans and NPL by Sectoral Classification**

SI No	Sector	31/03/2023		31/03/2022	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture & Livestock	4,758,366	48,906	4,514,963	449,742
b	Transport	1,038,534	7,957	1,270,777	89,086
c	Personal Loans	1,344,076	22,851	1,414,806	133,870
d	Staff Incentive Loans	174,442	3,251	212,833	224
e	Loan Against Term Deposits	120,449	0	65,263	3,536
f	Loans for Shares and Securities	29,449	0	28,156	394
g	Education loans	564,091	1,396	203,607	102,353
h	Forestry & Logging	32,920	2,251	77,396	9,129
i	Mining & Quarrying	202,583	12,747	144,737	3,815
j	Production & Manufacturing	756,708	172,674	769,989	62,915
k	Trade and Commerce	2,243,159	52,202	1,952,147	323,984
l	Hotel & Tourism Sector	1,063,939	12,777	1,107,757	61,248
m	Service Sector	1,368,518	148,803	916,067	151,733
n	Loan to contractor	915,737	49,554	926,757	250,559
o	Housing Sector	4,313,537	155,159	4,622,462	323,102
p	Credit Card	0	0	0	0
q	Loan to Government	0	0	0	0
r	Medical Loan	0	0	0	0
s	Others	0	0	0	0
	<b>Total</b>	<b>18,926,507</b>	<b>1,050,529</b>	<b>18,227,717</b>	<b>1,965,690</b>



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Bhutan Development Bank Limited  
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**Item 26: Loans (Over-drafts and term Loans) by types of counter-party**

SI No	Counter Party	31/03/2024	31/03/2023
<b>1</b>	<b>Overdrafts</b>	<b>2,956,724</b>	<b>2,950,914</b>
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	0	0
d	Private Companies	590,941	624,917
e	Individuals	2,365,783	2,325,997
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0
<b>2</b>	<b>Term Loans</b>	<b>15,969,783</b>	<b>15,276,803</b>
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	0	0
d	Private Companies	654,535	720,663
e	Individuals	15,315,249	14,556,139
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0



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**Bhutan Development Bank Limited**  
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**Item 27: Assets (net of provisions) and liabilities by Residual Maturity (Current Year and Previous Year)**

31/03/2024	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	867,663	0	0	0	0	0	0	867,663
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	471,589	3,169,303	0	0	2,851,080	6,491,972
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	883	0	418	5,955	12,003	92,039	18,051,406	18,162,703
Others Assets	2,243,601	889,169	954,559	4,497,191	-126,940	8,869	2,976,172	11,442,620
<b>Total</b>	<b>3,112,147</b>	<b>889,169</b>	<b>1,426,566</b>	<b>7,672,449</b>	<b>-114,937</b>	<b>100,907</b>	<b>23,878,658</b>	<b>36,964,958</b>
Amounts Owed to Others Bank	0	0	0	0	0	0	261,327	261,327
Demand Deposits	709,088	0	0	0	0	0	0	709,088
Savings Deposits	12,557,695	0	0	0	0	0	0	12,557,695
Time Deposit	12,236	0	2,080	296,049	45,907	116,468	15,115,814	15,588,554
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,549,357	1,549,357
Other Liabilities	3,554	207,854	686	97,601	8,084	22,491	5,958,668	6,298,937
<b>Total</b>	<b>13,282,572</b>	<b>207,854</b>	<b>2,765</b>	<b>393,650</b>	<b>53,991</b>	<b>138,959</b>	<b>22,885,167</b>	<b>36,964,958</b>
<b>Assets/Liabilities</b>	<b>23%</b>	<b>428%</b>	<b>51589%</b>	<b>1949%</b>	<b>-213%</b>	<b>73%</b>	<b>104%</b>	<b>100%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>10,170,425</b>	<b>-681,315</b>	<b>-1,423,800</b>	<b>-7,278,798</b>	<b>168,928</b>	<b>38,051</b>	<b>-993,491</b>	<b>0</b>
<b>Cumulative Net Mismatch</b>	<b>10,170,425</b>	<b>9,489,110</b>	<b>8,065,310</b>	<b>786,512</b>	<b>955,440</b>	<b>993,491</b>	<b>0</b>	<b>0</b>

31/03/2023	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	845,144	0	0	0	0	0	0	845,144
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	1,743,546	0	0	0	2,409,435	4,152,981
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	11,269	95	1,305	6,045	1,800	372,421	16,547,590	16,940,524
Others Assets	1,701,407	369,736	924,934	2,096,252	-205,752	33,895	3,717,745	8,638,219
<b>Total</b>	<b>2,557,820</b>	<b>369,831</b>	<b>2,669,785</b>	<b>2,102,297</b>	<b>-203,951</b>	<b>406,317</b>	<b>22,674,770</b>	<b>30,576,868</b>
Amounts Owed to Others Bank	0	0	0	0	0	0	317,441	317,441
Demand Deposits	866,492	0	0	0	0	0	0	866,492
Savings Deposits	10,813,820	0	0	0	0	0	0	10,813,820
Time Deposit	47,032	0	8,427	329,802	91,482	301,832	13,214,717	13,993,291
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,058,070	1,058,070
Other Liabilities	5,976	21,182	1,892	74,050	20,042	59,128	3,345,484	3,527,755
<b>Total</b>	<b>11,733,320</b>	<b>21,182</b>	<b>10,319</b>	<b>403,853</b>	<b>111,525</b>	<b>360,959</b>	<b>17,935,711</b>	<b>30,576,868</b>
<b>Assets/Liabilities</b>	<b>22%</b>	<b>1746%</b>	<b>25873%</b>	<b>521%</b>	<b>-183%</b>	<b>113%</b>	<b>126%</b>	<b>100%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>9,175,499</b>	<b>-348,649</b>	<b>-2,659,466</b>	<b>-1,698,444</b>	<b>315,476</b>	<b>-45,357</b>	<b>-4,739,059</b>	<b>0</b>
<b>Cumulative Net Mismatch</b>	<b>9,175,499</b>	<b>8,826,850</b>	<b>6,167,384</b>	<b>4,468,939</b>	<b>4,784,416</b>	<b>4,739,059</b>	<b>0</b>	<b>0</b>





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**Bhutan Development Bank Limited**  
*"Your Development Partner"*

**Item 28: Assets (net of provisions) and liabilities by Original Maturity (Current Period and Previous Year)**

31/03/2024	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	867,663	0	0	0	0	0	0	867,663
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	471,589	3,169,303	0	0	2,851,080	6,491,972
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	883	0	418	5,955	12,003	92,039	18,051,406	18,162,703
Others Assets	2,243,601	889,169	954,559	4,497,191	-126,940	8,869	2,976,172	11,442,620
<b>Total</b>	<b>3,112,147</b>	<b>889,169</b>	<b>1,426,566</b>	<b>7,672,449</b>	<b>-114,937</b>	<b>100,907</b>	<b>23,878,658</b>	<b>36,964,958</b>
Amounts Owed to Others Bank	0	0	0	0	0	0	261,327	261,327
Demand Deposits	709,088	0	0	0	0	0	0	709,088
Savings Deposits	12,557,695	0	0	0	0	0	0	12,557,695
Time Deposit	12,236	0	2,080	296,049	45,907	116,468	15,115,814	15,588,554
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,549,357	1,549,357
Other Liabilities	3,554	207,854	686	97,601	8,084	22,491	5,958,668	6,298,937
<b>Total</b>	<b>13,282,572</b>	<b>207,854</b>	<b>2,765</b>	<b>393,650</b>	<b>53,991</b>	<b>138,959</b>	<b>22,885,167</b>	<b>36,964,958</b>
<b>Assets/Liabilities</b>	<b>23%</b>	<b>428%</b>	<b>51589%</b>	<b>1949%</b>	<b>-213%</b>	<b>73%</b>	<b>104%</b>	<b>100%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>10,170,425</b>	<b>-681,315</b>	<b>-1,423,800</b>	<b>-7,278,798</b>	<b>168,928</b>	<b>38,051</b>	<b>-993,491</b>	<b>0</b>
<b>Cumulative Net Mismatch</b>	<b>10,170,425</b>	<b>9,489,110</b>	<b>8,065,310</b>	<b>786,512</b>	<b>955,440</b>	<b>993,491</b>	<b>0</b>	<b>0</b>

31/03/2023	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	845,144	0	0	0	0	0	0	845,144
Govt. Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	1,743,546	0	0	0	2,409,435	4,152,981
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	11,269	95	1,305	6,045	1,800	372,421	16,547,590	16,940,524
Others Assets	1,701,407	369,736	924,934	2,096,252	-205,752	33,895	3,717,745	8,638,219
<b>Total</b>	<b>2,557,820</b>	<b>369,831</b>	<b>2,669,785</b>	<b>2,102,297</b>	<b>-203,951</b>	<b>406,317</b>	<b>22,674,770</b>	<b>30,576,868</b>
Amounts Owed to Others Bank	0	0	0	0	0	0	317,441	317,441
Demand Deposits	866,492	0	0	0	0	0	0	866,492
Savings Deposits	10,813,820	0	0	0	0	0	0	10,813,820
Time Deposit	47,032	0	8,427	329,802	91,482	301,832	13,214,717	13,993,291
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,058,070	1,058,070
Other Liabilities	5,976	21,182	1,892	74,050	20,042	59,128	3,345,484	3,527,755
<b>Total</b>	<b>11,733,320</b>	<b>21,182</b>	<b>10,319</b>	<b>403,853</b>	<b>111,525</b>	<b>360,959</b>	<b>17,935,711</b>	<b>30,576,868</b>
<b>Assets/Liabilities</b>	<b>22%</b>	<b>1746%</b>	<b>25873%</b>	<b>521%</b>	<b>-183%</b>	<b>113%</b>	<b>126%</b>	<b>100%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>9,175,499</b>	<b>-348,649</b>	<b>-2,659,466</b>	<b>-1,698,444</b>	<b>315,476</b>	<b>-45,357</b>	<b>-4,739,059</b>	<b>0</b>
<b>Cumulative Net Mismatch</b>	<b>9,175,499</b>	<b>8,826,850</b>	<b>6,167,384</b>	<b>4,468,939</b>	<b>4,784,416</b>	<b>4,739,059</b>	<b>0</b>	<b>0</b>





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Bhutan Development Bank Limited  
"Your Development Partner"

**Item 29: Non Performing Loans and Provisions**

SI No		31/03/2024	31/03/2023
<b>1</b>	<b>Amount of NPLs (Gross)</b>	<b>1,050,529</b>	<b>1,965,690</b>
a	Substandard	269,679	563,335
b	Doubtful	391,805	539,614
c	Loss	389,044	862,741
<b>2</b>	<b>Specific Provisions</b>	<b>556,706</b>	<b>228,364</b>
a	Substandard	48,291	35,834
b	Doubtful	169,851	124,435
c	Loss	338,563	68,094
<b>3</b>	<b>Interest-in-Suspense</b>	<b>124,819</b>	<b>196,315</b>
a	Substandard	28,249	51,966
b	Doubtful	52,103	102,676
c	Loss	44,467	41,673
<b>4</b>	<b>Net NPLs</b>	<b>369,004</b>	<b>1,541,011</b>
a	Substandard	193,139	475,535
b	Doubtful	169,851	312,503
c	Loss	6,014	752,973
<b>5</b>	<b>Gross NPLs to Gross Loans</b>	<b>5.55%</b>	<b>10.78%</b>
<b>6</b>	<b>Net NPLs to Net Loans</b>	<b>2.02%</b>	<b>8.66%</b>
<b>7</b>	<b>General Provisions</b>	<b>159,921</b>	<b>294,873</b>
a	Standard	155,565	59,539
b	Watch	4,357	235,334



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**Bhutan Development Bank Limited**  
 "Your Development Partner"

**Item 30: Assets and Investments**

SI No	Investment	31/03/2024	31/03/2023
<b>1</b>	<b>Marketable Securities (Interest Earning)</b>		
a	RMA securities	3,825,489	1,495,375
b	RGOB Bonds/Securities	2,429,334	1,829,334
c	Corporate Bonds	180,332	180,332
d	Others	-	591,123
	<b>Sub-total</b>	<b>6,435,155</b>	<b>4,096,164</b>
<b>2</b>	<b>Equity Investments</b>		
a	Public Companies	881	28,442
b	Private Companies	-	0
c	Commercial Banks	17,375	17,375
d	Non- Bank Financial Institutions	38,561	11,000
	<b>Less</b>		
e	Specific Provisions	0	0
	<b>Sub-total</b>	<b>56,817</b>	<b>56,817</b>
<b>3</b>	<b>Fixed Assets</b>		
a	Fixed Assets (Gross)	695,205	688,939
	<b>Less</b>		
b	Accumulated Depreciation	508,419	438,484
c	Fixed Assets (Net Book Value)	<b>186,787</b>	<b>250,456</b>

**Item 31: Geographical Distribution of Exposures**

	Domestic		India		Other	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Demand Deposits held with others banks	993,984	557,781	15,965	12,755	0	0
Time Deposits held with others banks	2,743,274	1,895,110	0	0	0	0
Borrowings	118,733	153,522	0	0	142,593	163,918

**Item 32: Credit Risk Exposure by Collateral**

SI No	Particulars	31/03/2024	31/03/2023
<b>1</b>	<b>Secured Loans</b>	<b>18,114,341</b>	<b>18,227,717</b>
a	Loans Secured by Physical/Real Estate collateral	16,140,369.99	16,932,582
b	Loans Secured by Financial Collateral	118,435.97	93,419
c	Loan Secured by Guarantees	1,855,534.65	1,201,716
<b>2</b>	<b>Unsecured Loans</b>	<b>812,167</b>	<b>0</b>
<b>3</b>	<b>Total Loans</b>	<b>18,926,507</b>	<b>18,227,717</b>



*(Handwritten signature)*