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Bhutan Development Bank Limited
"Your Development Partner"

RMA Disclosure as on September 30, 2023

*All items in 000' Ngultrum

Item 21: Tier 1 Capital and its sub-components

Sl. No.		30/09/2023	30/09/2022
1	Total Tier 1 Capital	2,124,449	1,801,404
a	Paid up Capital	600,317	600,317
b	General Reserves	886,754	886,754
c	Share premium Account	0	0
d	Retained Earnings	654,753	374,424
	Less:-		
e	Losses for the Current Year	0	42,717
f	Holdings of Tier 1 instruments issued by other FIs	17,375	17,375

Item 22: Tier 2 Capital and its sub-components

Sl. No.		30/09/2023	30/09/2022
1	Total Tier II Capital	1,046,182	1,054,291
a	Capital Reserve	0	0
b	Fixed Assets Revaluation Reserve	0	0
c	Exchange Fluctuation Reserve	0	0
d	Investment Fluctuation Reserve	0	0
e	Research and Development Fund	82,830	83,022
f	General Provision	153,286	171,198
g	Capital Grants	0	0
h	Subordinated Debt	678,237	800,070
i	Profit for the Year	131,829	0





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Bhutan Development Bank Limited
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Item 23: Risk Weighted Assets (Current Year and Previous Year)

30/09/2023		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl. No.	Assets			
1	Zero - Risk Weighted Assets	8,057,800	0%	0
2	20% - Risk Weighted Assets	4,937,533	20%	987,507
3	50% - Risk Weighted Assets	10,002	50%	5,001
4	100% - Risk Weighted Assets	19,546,060	100%	19,546,060
5	150% - Risk Weighted Assets		150%	0
6	200% - Risk Weighted Assets	0	200%	0
7	250% - Risk Weighted Assets	0	250%	0
8	300% - Risk Weighted Assets	0	300%	0
	Add: Risk Weighted Assets for Operational Risk			1,017,289
	Grand Total	32,551,394		21,555,856

30/09/2022		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl. No.	Assets			
1	Zero - Risk Weighted Assets	6,256,981	0%	0
2	20% - Risk Weighted Assets	5,186,020	20%	1,037,204
3	50% - Risk Weighted Assets	3,248,436	50%	1,624,218
4	100% - Risk Weighted Assets	16,293,363	100%	16,293,363
5	150% - Risk Weighted Assets	647,376	150%	971,064
6	200% - Risk Weighted Assets	0	200%	0
7	250% - Risk Weighted Assets	0	250%	0
8	300% - Risk Weighted Assets	0	300%	0
	Add: Risk Weighted Assets for Operational Risk			1,305,675
	Grand Total	31,632,176		21,231,524





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Bhutan Development Bank Limited
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Item 24: Capital Adequacy Ratios

Sl. No.		30/09/2023	30/09/2022
1	Tier 1 Capital	2,124,449	1,801,404
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)		
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
2	Tier 2 Capital	1,046,182	1,054,291
3	Total qualifying capital	3,169,101	2,847,838
	Less: Total NPL of Related Parties	1,530	7,856
4	Core CAR	9.86%	8.48%
a	Of which CCyB (if applicable) expressed as % of RWA		
b	Of which SCR (if applicable) expressed as % of Sectoral RWA		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
5	CAR	14.70%	13.41%
6	Leverage ratio	6.22%	5.59%

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Item 25: Loans and NPL by Sectoral Classification

Sl. No.	Sector	30/09/2023		30/09/2022	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture & Livestock	4,034,947	144,315	5,242,110	455,762
b	Forestry & Logging	72,684	2,499	26,497	4,097
c	Production & Manufacturing	731,591	29,751	800,108	56,129
d	Mining & Quarrying	149,866	0	195,682	11,363
e	Hotel & Tourism	1,144,649	7,313	1,121,344	77,446
f	Service	928,277	45,650	1,033,954	120,194
g	Loans to Contractors	862,283	37,354	844,061	194,321
h	Trade & Commerce	1,871,628	32,176	2,114,335	280,790
i	Housing	4,367,960	145,525	4,980,340	254,390
j	Transport	1,135,609	9,953	1,445,245	155,916
k	Personal loan	1,258,919	25,330	1,773,669	140,305
l	Credit Cards	0	0	0	0
m	Staff Incentive Loan	208,352	8,750	231,597	3,743
n	Loan Against Term Deposits	82,846	0	73,938	1,393
o	Loan to Government	0	0	0	0
p	Loans to FI (s)	0	0	0	0
q	Loans for shares & securities	28,433	0	28,398	377
r	Education Loan	518,680	109,117	242,245	84,809
s	Medical Loan	0	0	0	0
t	Others	0	0	23,639	19,262
	Total	17,396,725	597,733	20,177,160	1,860,297





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Item 26: Loans (Over-drafts and Term Loans) by types of counter-party

Sl. No.	Counter party	30/09/2023	30/09/2022
1	Overdrafts	2,904,524	3,089,910
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	0	0
d	Private Companies	606,053	635,044
e	Individuals	2,298,471	2,454,866
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0
2	Term Loans	14,492,201	17,087,250
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	0	0
d	Private Companies	703,589	710,338
e	Individuals	13,788,612	16,376,913
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0

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Item 27: Assets (net of provisions) and Liabilities by Residual Maturity (Current Year and Previous Year)

30/09/2023	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	849,408	0	0	0	0	0	0	849,408
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	1,807,862	0	0	0	2,912,975	4,720,836
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	0	54	2,248	4,655	1,752	35,004	16,632,919	16,676,631
Others Assets	1,220,637	1,009,214	905,413	3,829,105	445,507	10,803	3,016,092	10,436,771
Total	2,070,045	1,009,268	2,715,522	3,833,759	447,259	45,807	22,561,986	32,683,646
Amounts Owed to Others Bank	0	0	0	0	0	0	276,083	276,083
Demand Deposits	851,193	0	0	0	0	0	0	851,193
Savings Deposits	11,644,102	0	0	0	0	0	0	11,644,102
Time Deposit	5,989	0	0	310,184	81,600	140,950	14,158,822	14,697,546
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,058,070	1,058,070
Other Liabilities	1,123	40,273	0	77,398	17,909	31,179	3,988,769	4,156,651
Total	12,502,408	40,273	0	387,582	99,510	172,130	19,481,744	32,683,646
Assets/Liabilities	17%	2506%	0%	989%	449%	27%	116%	100%
Net Mismatch in Each Time Interval	10,432,363	-968,994	2,715,522	3,446,178	-347,749	126,322	-3,080,242	0
Cumulative Net Mismatch	10,432,363	9,463,369	6,747,847	3,301,669	2,953,920	3,080,242	0	0

30/09/2022	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	911,590	0	0	0	0	0	0	911,590
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	742,112	0	0	0	3,069,809	3,811,921
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	8,512	102	0	10,009	33,260	505,848	18,385,324	18,943,055
Others Assets	833,827	361,837	285,750	2,873,770	-202,574	31,853	3,168,048	7,352,511
Total	1,753,929	361,938	1,027,862	2,883,778	-169,313	537,701	24,623,181	31,019,077
Amounts Owed to Others Bank	0	0	0	0	0	0	391,792	391,792
Demand Deposits	862,152	0	0	0	0	0	0	862,152
Savings Deposits	11,240,810	0	0	0	0	0	0	11,240,810
Time Deposit	1,502	0	0	331,468	55,702	331,531	13,296,426	14,016,630
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,058,070	1,058,070
Other Liabilities	145	21,068	0	72,755	12,271	64,436	3,278,948	3,449,623
Total	12,104,609	21,068	0	404,223	67,974	395,966	18,025,236	31,019,077
Assets/Liabilities	14%	1718%	0%	713%	-249%	136%	137%	100%
Net Mismatch in Each Time Interval	10,350,680	(340,870)	(1,027,862)	(2,479,555)	237,287	(141,735)	(6,597,945)	0
Cumulative Net Mismatch	10,350,680	10,009,810	8,981,948	6,502,393	6,739,680	6,597,945	-	-



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Bhutan Development Bank Limited
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Item 28: Assets (net of provisions) and Liabilities by Original Maturity (Current Period and Previous Year)

30/09/2023	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	849,408	0	0	0	0	0	0	849,408
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	1,807,862	0	0	0	2,912,975	4,720,836
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	0	54	2,248	4,655	1,752	35,004	16,632,919	16,676,631
Others Assets	1,220,637	1,009,214	905,413	3,829,105	445,507	10,803	3,016,092	10,436,771
Total	2,070,045	1,009,268	2,715,522	3,833,759	447,259	45,807	22,561,986	32,683,646
Amounts owed to Others Bank	0	0	0	0	0	0	276,083	276,083
Demand Deposits	851,193	0	0	0	0	0	0	851,193
Savings Deposits	11,644,102	0	0	0	0	0	0	11,644,102
Time Deposit	5,989	0	0	310,184	81,600	140,950	14,158,822	14,697,546
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,058,070	1,058,070
Other liabilities	1,123	40,273	0	77,398	17,909	31,179	3,988,769	4,156,651
Total	12,502,408	40,273	0	387,582	99,510	172,130	19,481,744	32,683,646
Assets/Liabilities	17%	2506%	0%	989%	449%	27%	116%	100%
Net Mismatch in each Time Interval	10,432,363	(968,994)	(2,715,522)	(3,446,178)	(347,749)	126,322	(3,080,242)	0
Cumulative Net Mismatch	10,432,363	9,463,369	6,747,847	3,301,669	2,953,920	3,080,242	0	0

30/09/2022	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	911,590	0	0	0	0	0	0	911,590
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	742,112	0	0	0	3,069,809	3,811,921
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	8,512	102	0	10,009	33,260	505,848	18,385,324	18,943,055
Others Assets	833,827	361,837	285,750	2,873,770	(202,574)	31,853	3,168,048	7,352,511
Total	1,753,929	361,938	1,027,862	2,883,778	(169,313)	537,701	24,623,181	31,019,077
Amounts owed to Others Bank	0	0	0	0	0	0	391,792	391,792
Demand Deposits	862,152	0	0	0	0	0	0	862,152
Savings Deposits	11,240,810	0	0	0	0	0	0	11,240,810
Time Deposit	1,502	0	0	331,468	55,702	331,531	13,296,426	14,016,630
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,058,070	1,058,070
Other liabilities	145	21,068	0	72,755	12,271	64,436	3,278,948	3,449,623
Total	12,104,609	21,068	0	404,223	67,974	395,966	18,025,236	31,019,077
Assets/Liabilities	14%	1718%	0%	713%	249%	136%	137%	100%
Net Mismatch in each Time Interval	10,350,680	(340,870)	(1,027,862)	(2,479,553)	237,287	(141,735)	(6,597,945)	0
Cumulative Net Mismatch	10,350,680	10,009,810	8,981,948	6,502,393	6,739,680	6,597,945	0	0



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Bhutan Development Bank Limited
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Item 29: Non-Performing Loans and Provisions

Sl. No.		30/09/2023	30/09/2022
1	Amount of NPLs (Gross)	597,733	1,860,297
a	Substandard	152,532	525,397
b	Doubtful	303,049	652,084
c	Loss	142,153	682,816
2	Specific Provisions	246,246	1,014,871
a	Substandard	23,389	94,922
b	Doubtful	113,274	267,690
c	Loss	109,583	652,259
3	Interest-in-Suspense	144,658	198,051
a	Substandard	35,587	50,789
b	Doubtful	76,501	116,704
c	Loss	32,570	30,557
4	Net NPLs	206,830	647,376
a	Substandard	93,556	379,687
b	Doubtful	113,274	267,690
c	Loss	0	0
5	Gross NPLs to Gross Loans	3.44%	9.22%
6	Net NPLs to Net Loans	1.22%	3.41%
7	General Provisions	153,286	171,198
a	Standard	151,459	162,850
b	Watch	1,827	8,348





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Item 30: Assets and Investments

Sl. No.	Investment	30/09/2023	30/09/2022
1	Marketable Securities (Interest Earning)		
a	RMA securities	1,486,901,200	499,563
b	RGOB Bonds/Securities	1,829,334,000	1,829,334
c	Corporate Bonds	180,332,000	180,332
d	Others	1,167,452,100	1,245,875
	Sub-total	4,664,019,300	3,755,104
2	Equity Investments		
e	Public Companies	28,442,000	28,442
f	Private Companies	0	0
g	Commercial Banks	17,374,828	17,375
h	Non- Bank Financial Institutions	11,000,000	11,000
	Less		
i	Specific Provisions	0	0
	Sub-total	56,816,828	56,817
3	Fixed Assets		
j	Fixed Assets (Gross)	683,566	740,625
	Less		
k	Accumulated Depreciation	479,850	489,966
l	Fixed Assets (Net Book Value)	203,715	250,659

Item 31: Geographical Distribution of Exposures

	Domestic		India		Other	
	30/09/2023	30/09/2022	30/09/2023	30/09/2022	30/09/2023	30/09/2022
Demand Deposits held With others banks	473,082	867,444	10,002	4,056	0	0
Time Deposits held with others banks	4,464,450	2,302,014	0	0	0	0
Borrowings	122,828	217,211	0	0	153,256	174,580

Item 32: Credit Risk Exposure by Collateral

Sl. No.	Particulars	30/09/2023	30/09/2022
1	Secured Loans	17,194,132	20,177,160
a	Loans Secured by Physical/Real Estate collateral	15,999,130	18,199,444
b	Loans Secured by Financial Collateral	97,306	1,094,492
c	Loan Secured by Guarantees	1,097,696	883,225
2	Unsecured Loans	202,593	0
3	Total Loans	17,396,725	20,177,160