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Bhutan Development Bank Limited  
"Your Development Partner"

RMA Disclosure as on September 30, 2024

\*All items in 000' Ngultrum

**Item 21: Tier 1 Capital and its sub-components**

Sl. No.		30/09/2024	30/09/2023
1	<b>Total Tier 1 Capital</b>	<b>3,548,142</b>	<b>2,124,449</b>
a	Paid up Capital	1,946,415	600,317
b	General Reserves	886,754	886,754
c	Share premium Account	0	0
d	Retained Earnings	732,348	654,753
	<b>Less:-</b>		
e	Losses for the Current Year	0	0
f	Holdings of Tier 1 instruments issued by other FIs	17,375	17,375

**Item 22: Tier 2 Capital and its sub-components**

Sl. No.		30/09/2024	30/09/2023
1	<b>Total Tier II Capital</b>	<b>2,493,456</b>	<b>1,046,182</b>
a	Capital Reserve	0	0
b	Fixed Assets Revaluation Reserve	0	0
c	Exchange Fluctuation Reserve	0	0
d	Investment Fluctuation Reserve	0	0
e	Research and Development Fund	82,704	82,830
f	Asset Pending Foreclosure Reserve	533,644	0
g	Bond Redemption Reserve	0	0
h	General Provision	257,391	153,286
i	Capital Grants	0	0
j	Subordinated Debt	1,549,357	678,237
k	Profit for the Year	70,360	131,829







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**Bhutan Development Bank Limited**  
*"Your Development Partner"*

**Item 23: Risk Weighted Assets (Current Year and Previous Year)**

30/09/2024		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl. No.	Assets			
1	Zero - Risk Weighted Assets	8,491,340	0%	0
2	20% - Risk Weighted Assets	6,787,351	20%	1,357,470
3	50% - Risk Weighted Assets	7,422,602	50%	3,711,301
4	100% - Risk Weighted Assets	14,821,665	100%	14,821,665
5	150% - Risk Weighted Assets	0	150%	0
6	200% - Risk Weighted Assets	0	200%	0
7	250% - Risk Weighted Assets	0	250%	0
8	300% - Risk Weighted Assets	0	300%	0
<b>Add: Risk Weighted Assets for Operational Risk</b>				1,048,999
<b>Off Balance Sheet Items (After applying CCF)</b>				286,776
<b>Grand Total</b>		<b>37,522,957</b>		<b>21,226,211</b>

30/09/2023		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl. No.	Assets			
1	Zero - Risk Weighted Assets	8,057,800	0%	0
2	20% - Risk Weighted Assets	4,937,533	20%	987,507
3	50% - Risk Weighted Assets	10,002	50%	5,001
4	100% - Risk Weighted Assets	19,546,060	100%	19,546,060
5	150% - Risk Weighted Assets		150%	0
6	200% - Risk Weighted Assets	0	200%	0
7	250% - Risk Weighted Assets	0	250%	0
8	300% - Risk Weighted Assets	0	300%	0
<b>Add: Risk Weighted Assets for Operational Risk</b>				1,017,289
<b>Grand Total</b>		<b>32,551,394</b>		<b>21,555,856</b>



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**Item 24: Capital Adequacy Ratios**

Sl. No.		30/09/2024	30/09/2023
1	<b>Tier 1 Capital</b>	3,548,142	2,124,449
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)		
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
2	<b>Tier 2 Capital</b>	2,493,456	1,046,182
3	<b>Total qualifying capital</b>	<b>6,040,413</b>	<b>3,169,101</b>
	Less: Total NPL of Related Parties	1,185	1,530
4	<b>Core CAR</b>	<b>16.72%</b>	<b>9.86%</b>
a	Of which CCyB (if applicable) expressed as % of RWA		
b	Of which SCR (if applicable) expressed as % of Sectoral RWA		
	i Sector 1		
	ii Sector 2		
	iii Sector 3		
5	<b>CAR</b>	<b>28.46%</b>	<b>14.70%</b>
6	<b>Leverage ratio</b>	<b>9.31%</b>	<b>6.22%</b>



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**Bhutan Development Bank Limited**  
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**Item 25: Loans and NPL by Sectoral Classification**

Sl. No.	Sector	30/09/2024		30/09/2023	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture & Livestock	4,639,488	425,270	4,034,947	144,315
b	Forestry & Logging	34,802	1,416	72,684	2,499
c	Production & Manufacturing	1,177,379	203,031	731,591	29,751
d	Mining & Quarrying	196,943	11,302	149,866	0
e	Hotel & Tourism	1,180,973	81,062	1,144,649	7,313
f	Service	1,316,231	127,024	928,277	45,650
g	Loans to Contractors	959,756	103,963	862,283	37,354
h	Trade & Commerce	2,417,250	149,482	1,871,628	32,176
i	Housing	4,816,685	169,018	4,367,960	145,525
j	Transport	959,204	32,919	1,135,609	9,953
k	Personal loan	1,402,169	36,411	1,258,919	25,330
l	Credit Cards	0	0	0	0
m	Staff Incentive Loan	292,346	3,706	208,352	8,750
n	Loan Against Term Deposits	149,348	0	82,846	0
o	Loan to Government	0	0	0	0
p	Loans to FI (s)	0	0	0	0
q	Loans for shares & securities	24,742	436	28,433	0
r	Education Loan	216,872	0	518,680	109,117
s	Medical Loan	0	0	0	0
	<b>Total</b>	<b>19,784,188</b>	<b>1,345,040</b>	<b>17,396,725</b>	<b>597,733</b>



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**Item 26: Loans (Over-drafts and Term Loans) by types of counter-party**

Sl. No.	Counter party	30/09/2024	30/09/2023
<b>1</b>	<b>Overdrafts</b>	<b>3,105,590</b>	<b>2,904,524</b>
a	Government	0	0
b	State Owned Enterprises	72,413	0
c	Public Companies	0	0
d	Private Companies	210,644	606,053
e	Individuals	2,390,714	2,298,471
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0
h	NGO	0	0
i	Sole Proprietorship	431,820	0
<b>2</b>	<b>Term Loans</b>	<b>16,678,597</b>	<b>14,492,201</b>
a	Government	0	0
b	Government Corporation	0	0
c	Public Companies	205,629	0
d	Private Companies	393,779	703,589
e	Individuals	15,699,512	13,788,612
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0
h	NGO	0	0
i	Sole Proprietorship	379678	0



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**Bhutan Development Bank Limited**  
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**Item 27: Assets (net of provisions) and Liabilities by Residual Maturity (Current Year and Previous**

30/09/2024	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	694,846	0	0	0	0	0	0	694,846
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	5,269,439	5,269,439
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	0	0	674	28,091	519	51,386	18,685,176	18,765,847
Others Assets	1,175,338	975,307	1,880,075	3,721,466	-139,499	1,241,590	3,473,991	12,328,269
<b>Total</b>	<b>1,870,184</b>	<b>975,307</b>	<b>1,880,749</b>	<b>3,749,558</b>	<b>-138,980</b>	<b>1,292,976</b>	<b>27,428,606</b>	<b>37,058,401</b>
Amounts Owed to Others Bank	0	0	0	0	0	0	246,570	246,570
Demand Deposits	525,424	0	0	0	0	0	0	525,424
Savings Deposits	13,973,029	0	0	0	0	0	0	13,973,029
Time Deposit	14,392	0	0	274,466	12,846	142,579	14,494,751	14,939,033
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,549,357	1,549,357
Other Liabilities	3,440	82,127	0	89,619	308	10,620	5,638,872	5,824,987
<b>Total</b>	<b>14,516,286</b>	<b>82,127</b>	<b>0</b>	<b>364,084</b>	<b>13,154</b>	<b>153,199</b>	<b>21,929,550</b>	<b>37,058,401</b>
<b>Assets/Liabilities</b>	<b>13%</b>	<b>1188%</b>	<b>0%</b>	<b>1030%</b>	<b>-1057%</b>	<b>844%</b>	<b>125%</b>	<b>100%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>12,646,102</b>	<b>-893,180</b>	<b>-1,880,749</b>	<b>-3,385,473</b>	<b>152,134</b>	<b>-1,139,777</b>	<b>-5,499,056</b>	<b>0</b>
<b>Cumulative Net Mismatch</b>	<b>12,646,102</b>	<b>11,752,922</b>	<b>9,872,172</b>	<b>6,486,699</b>	<b>6,638,833</b>	<b>5,499,056</b>	<b>0</b>	<b>0</b>

30/09/2023	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	849,408	0	0	0	0	0	0	849,408
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	1,807,862	0	0	0	2,912,975	4,720,836
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	0	54	2,248	4,655	1,752	35,004	16,632,919	16,676,631
Others Assets	1,220,637	1,009,214	905,413	3,829,105	445,507	10,803	3,016,092	10,436,771
<b>Total</b>	<b>2,070,045</b>	<b>1,009,268</b>	<b>2,715,522</b>	<b>3,833,759</b>	<b>447,259</b>	<b>45,807</b>	<b>22,561,986</b>	<b>32,683,646</b>
Amounts Owed to Others Bank	0	0	0	0	0	0	276,083	276,083
Demand Deposits	851,193	0	0	0	0	0	0	851,193
Savings Deposits	11,644,102	0	0	0	0	0	0	11,644,102
Time Deposit	5,989	0	0	310,184	81,600	140,950	14,158,822	14,697,546
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,058,070	1,058,070
Other Liabilities	1,123	40,273	0	77,398	17,909	31,179	3,988,769	4,156,651
<b>Total</b>	<b>12,502,408</b>	<b>40,273</b>	<b>0</b>	<b>387,582</b>	<b>99,510</b>	<b>172,130</b>	<b>19,481,744</b>	<b>32,683,646</b>
<b>Assets/Liabilities</b>	<b>17%</b>	<b>2506%</b>	<b>0%</b>	<b>989%</b>	<b>449%</b>	<b>27%</b>	<b>116%</b>	<b>100%</b>
<b>Net Mismatch in Each Time Interval</b>	<b>10,432,363</b>	<b>-968,994</b>	<b>-2,715,522</b>	<b>-3,446,178</b>	<b>-347,749</b>	<b>126,322</b>	<b>-3,080,242</b>	<b>0</b>
<b>Cumulative Net Mismatch</b>	<b>10,432,363</b>	<b>9,463,369</b>	<b>6,747,847</b>	<b>3,301,669</b>	<b>2,953,920</b>	<b>3,080,242</b>	<b>0</b>	<b>0</b>





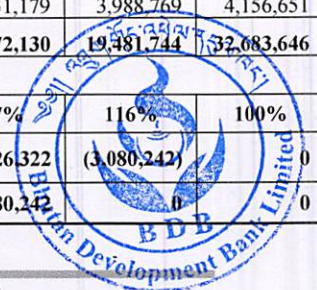


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**Bhutan Development Bank Limited**  
*"Your Development Partner"*

**Item 28: Assets (net of provisions) and Liabilities by Original Maturity (Current Period and Previous Period)**

30/09/2024	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	694,846	0	0	0	0	0	0	694,846
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	0	0	0	0	5,269,439	5,269,439
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	0	0	674	28,091	519	51,386	18,685,176	18,765,847
Others Assets	1,175,338	975,307	1,880,075	3,721,466	-139,499	1,241,590	3,473,991	12,328,269
<b>Total</b>	<b>1,870,184</b>	<b>975,307</b>	<b>1,880,749</b>	<b>3,749,558</b>	<b>-138,980</b>	<b>1,292,976</b>	<b>27,428,606</b>	<b>37,058,401</b>
Amounts owed to Others Bank	0	0	0	0	0	0	246,570	246,570
Demand Deposits	525,424	0	0	0	0	0	0	525,424
Savings Deposits	13,973,029	0	0	0	0	0	0	13,973,029
Time Deposit	14,392	0	0	274,466	12,846	142,579	14,494,751	14,939,033
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,549,357	1,549,357
Other liabilities	3,440	82,127	0	89,619	308	10,620	5,638,872	5,824,987
<b>Total</b>	<b>14,516,286</b>	<b>82,127</b>	<b>0</b>	<b>364,084</b>	<b>13,154</b>	<b>153,199</b>	<b>21,929,550</b>	<b>37,058,401</b>
<b>Assets/Liabilities</b>	<b>13%</b>	<b>1188%</b>	<b>0%</b>	<b>1030%</b>	<b>-1057%</b>	<b>844%</b>	<b>125%</b>	<b>100%</b>
Net Mismatch in each Time Interval	12,646,102	-893,180	-1,880,749	-3,385,473	152,134	-1,139,777	-5,499,056	0
Cumulative Net Mismatch	12,646,102	11,752,922	9,872,172	6,486,699	6,638,833	5,499,056	0	0

30/09/2023	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	849,408	0	0	0	0	0	0	849,408
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	1,807,862	0	0	0	2,912,975	4,720,836
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	0	54	2,248	4,655	1,752	35,004	16,632,919	16,676,631
Others Assets	1,220,637	1,009,214	905,413	3,829,105	445,507	10,803	3,016,092	10,436,771
<b>Total</b>	<b>2,070,045</b>	<b>1,009,268</b>	<b>2,715,522</b>	<b>3,833,759</b>	<b>447,259</b>	<b>45,807</b>	<b>22,561,986</b>	<b>32,683,646</b>
Amounts owed to Others Bank	0	0	0	0	0	0	276,083	276,083
Demand Deposits	851,193	0	0	0	0	0	0	851,193
Savings Deposits	11,644,102	0	0	0	0	0	0	11,644,102
Time Deposit	5,989	0	0	310,184	81,600	140,950	14,158,822	14,697,546
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,058,070	1,058,070
Other liabilities	1,123	40,273	0	77,398	17,909	31,179	3,988,769	4,156,651
<b>Total</b>	<b>12,502,408</b>	<b>40,273</b>	<b>0</b>	<b>387,582</b>	<b>99,510</b>	<b>172,130</b>	<b>19,481,744</b>	<b>32,683,646</b>
<b>Assets/Liabilities</b>	<b>17%</b>	<b>2506%</b>	<b>0%</b>	<b>989%</b>	<b>449%</b>	<b>27%</b>	<b>116%</b>	<b>100%</b>
Net Mismatch in each Time Interval	10,432,363	(968,994)	(2,715,522)	(3,446,178)	(347,749)	126,322	(3,080,242)	0
Cumulative Net Mismatch	10,432,363	9,463,369	6,747,847	3,301,669	2,953,920	3,080,242	0	0







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Bhutan Development Bank Limited  
"Your Development Partner"

**Item 29: Non-Performing Loans and Provisions**

Sl. No.		30/09/2024	30/09/2023
<b>1</b>	<b>Amount of NPLs (Gross)</b>	<b>1,345,040</b>	<b>597,733</b>
a	Substandard	319,823	152,532
b	Doubtful	343,166	303,049
c	Loss	682,051	142,153
<b>2</b>	<b>Specific Provisions</b>	<b>556,341</b>	<b>246,246</b>
a	Substandard	41,056	23,389
b	Doubtful	119,727	113,274
c	Loss	395,557	109,583
<b>3</b>	<b>Interest-in-Suspense</b>	<b>202,492</b>	<b>144,658</b>
a	Substandard	52,699	35,587
b	Doubtful	72,619	76,501
c	Loss	77,175	32,570
<b>4</b>	<b>Net NPLs</b>	<b>376,888</b>	<b>206,830</b>
a	Substandard	226,068	93,556
b	Doubtful	150,820	113,274
c	Loss	209,319	0
<b>5</b>	<b>Gross NPLs to Gross Loans</b>	<b>6.80%</b>	<b>3.44%</b>
<b>6</b>	<b>Net NPLs to Net Loans</b>	<b>1.98%</b>	<b>1.22%</b>
<b>7</b>	<b>General Provisions</b>	<b>107,175</b>	<b>153,286</b>
a	Standard	75,982	151,459
b	Watch	31,193	1,827



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**Bhutan Development Bank Limited**  
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**Item 30: Assets and Investments**

Sl. No.	Investment	30/09/2024	30/09/2023
<b>1</b>	<b>Marketable Securities (Interest Earning)</b>		
a	RMA securities	993,000	499,563
b	RGOB Bonds/Securities	2,429,334	1,829,334
c	Corporate Bonds	1,789,911	180,332
d	Others	0	1,245,875
	<b>Sub-total</b>	<b>5,212,245</b>	<b>3,755,104</b>
<b>2</b>	<b>Equity Investments</b>		
e	Public Companies	1,258	28,442
f	Private Companies	0	0
g	Commercial Banks	17,375	17,375
h	Non- Bank Financial Institutions	38,561	11,000
	<b>Less</b>		
i	Specific Provisions	0	0
	<b>Sub-total</b>	<b>57,194</b>	<b>56,817</b>
<b>3</b>	<b>Fixed Assets</b>		
j	Fixed Assets (Gross)	695,395	740,625
	<b>Less</b>		
k	Accumulated Depreciation	520,366	489,966
l	<b>Fixed Assets (Net Book Value)</b>	<b>175,029</b>	<b>250,659</b>

**Item 31: Geographical Distribution of Exposures**

	Domestic		India		Other	
	30/09/24	30/09/23	30/09/24	30/09/23	30/09/24	30/09/23
Demand Deposits held with others banks	261,369	473,082	12,763	10,002	0	0
Time Deposits held with others banks	5,904,789	4,464,450	0	0	0	0
Borrowings	114,639	122,828	0	0	131,931	153,256

**Item 32: Credit Risk Exposure by Collateral**

Sl. No.	Particulars	30/09/2024	30/09/2023
<b>1</b>	<b>Secured Loans</b>	<b>19,057,573</b>	<b>17,194,132</b>
a	Loans Secured by Physical/Real Estate collateral	17,190,935	15,999,130
b	Loans Secured by Financial Collateral	149,348	97,306
c	Loan Secured by Guarantees	1,717,291	1,097,696
<b>2</b>	<b>Unsecured Loans</b>	<b>726,614</b>	<b>202,593</b>
<b>3</b>	<b>Total Loans</b>	<b>19,784,188</b>	<b>17,396,725</b>

